PLEASANT VALLEY RECREATION & PARK DISTRICT
ADMINISTRATION OFFICE – CONFERENCE ROOM
1605 E. BURNLEY ST., CAMARILLO, CALIFORNIA

FINANCE COMMITTEE
AGENDA

Monday, November 16, 2026
3:00 P.M.

1. **CALL TO ORDER**
2. **APPROVAL OF AGENDA**
3. **PUBLIC COMMENTS**
4. **OCTOBER 2026 FINANCIALS**
5. **INVESTMENT POLICY REVIEW**
6. **ORAL DISCUSSION**
7. **ADJOURNMENT**

Note: Written materials related to these agenda items are available for public inspection in the Office of the Clerk of the Board located at 1605 E. Burnley Street, Camarillo during regular business hours beginning the day preceding the Committee meeting.

Announcement: Should you need special assistance (i.e. a disability-related modification or accommodations) to participate in the Committee meeting or other District activities (including receipt of an agenda in an appropriate alternative format), as outlined in the Americans With Disabilities Act, or require further information, please contact the General Manager at 482-1996, extension 114. Please notify us 48 hours in advance to provide sufficient time to make a disability-related modification or reasonable accommodation.

CASH REPORT

	10/31/2026 Balance	10/31/2025 Balance
Restricted Funds		
Debt Service - Restricted	$ 176,162.15	$ 162,158.67
457 Pension Trust Restricted	$ 174,791.19	$ 168,388.20
Cal CLASS/PW Quimby Fee - Restricted	$ 2,288,046.10	$ 3,982,984.32
Schwab - Quimby	$ 1,500,000.00	$ -
VC Pool Quimby- Restricted	$ 2,952,845.78	$ 2,849,418.04
Park Impact Fees	$ 2,419,494.40	$ 2,240,317.36
Total	**$ 9,511,339.62**	**$ 9,403,266.59**
	$ 17,693.15	
Semi-Restricted Funds		
Assessment	$ 901,509.74	$ 800,611.38
LAIF - Capital	$ 1,773,336.31	$ 1,690,305.64
PacWest/CalCLASS - Capital	$ 125,846.99	$ 1,984,414.48
Schwab - Capital	$ 1,500,000.00	$ -
Designated Project	$ 145,892.38	$ 230,484.00
Capital Reserves	$ 500,000.00	$ 500,000.00
Contingency - Operations Reserve	$ 2,025,994.36	$ 517,337.09
Contingency - Computer	$ 42,361.76	$ 40,000.00
Contingency - Repair/Oper/Admin	$ -	$ 470,000.00
Contingency - Compensated Absences	$ 154,165.39	$ 150,000.00
Contingency - Vehicle Replacement	$ 80,000.00	$ 80,000.00
Total	**$ 7,249,106.93**	**$ 6,463,152.59**
Unrestricted Funds		
Contingency	$ 4,511,829.75	$ 4,950,637.61
General Fund Checking	$ 364,301.61	$ 428,769.57
Total	**$ 4,876,131.36**	**$ 5,379,407.18**
Total of all Funds	**$ 21,636,577.91**	**$ 21,245,826.36**

	11/6/2026 Balance	11/30/2025 Balance
Restricted Funds		
Debt Service - Restricted	$ 176,162.15	$ 162,678.42
457 Pension Trust Restricted	$ 174,791.19	$ 168,935.82
Cal CLASS/PW Quimby Fee - Restricted	$ 2,288,046.10	$ 3,980,288.19
Schwab - Quimby	$ 1,500,000.00	$ -
VC Pool Quimby- Restricted	$ 2,952,845.78	$ 2,849,418.04
Park Impact Fees	$ 2,419,494.40	$ 2,247,736.34
Total	**$ 9,511,339.62**	**$ 9,409,056.81**
Semi-Restricted Funds		
Assessment	$ 901,509.74	$ 705,735.74
LAIF - Capital	$ 1,773,336.31	$ 1,690,305.64
PacWest/CalCLASS - Capital	$ 125,846.99	$ 1,913,176.12
Schwab - Capital	$ 1,500,000.00	$ -
Designated Project	$ 145,892.38	$ 230,484.00
Capital Reserves	$ 500,000.00	$ 500,000.00
Contingency - Operations Reserve	$ 2,025,994.36	$ 517,337.09
Contingency - Computer	$ 42,361.76	$ 40,000.00
Contingency - Repair/Oper/Admin	$ -	$ 470,000.00
Contingency - Compensated Absences	$ 154,165.39	$ 150,000.00
Contingency - Vehicle Replacement	$ 80,000.00	$ 80,000.00
Total	**$ 7,249,106.93**	**$ 6,297,038.59**
Unrestricted Funds		
Contingency	$ 4,311,829.75	$ 4,567,483.72
General Fund Checking	$ 335,972.66	$ 399,875.84
Total	**$ 4,647,802.41**	**$ 4,967,359.56**
Total of all Funds	**$ 21,408,248.96**	**$ 20,673,454.96**

Pleasant Valley Recreation and Park District
Monthly AP, Payroll, Wire, Online Payment Report
October 2026

	Date		Amount	
Accounts Payables:	10/31/2026	$	1,248,579.13	
	Total	**$**	**1,248,579.13**	
Payroll (Total Cost):	10/8/2026	$	202,229.93	
	10/22/2026	$	202,910.56	
	Total	**$**	**405,140.49**	
Payroll AP Payments	10/2/2026	$	46,736.25	PERS Health Insurance Premium
	10/2/2026	$	3,513.59	Guardian
	10/2/2026	$	482.56	VSP
	10/2/2026	$	2,174.76	Hartford
	10/8/2026	$	23,247.31	CALPERS -Ret-PR 10/8/2026
	10/22/2026	$	23,304.66	CALPERS- Ret-PR-10/22/2026
	Total	**$**	**99,459.13**	
	Grand Total	**$**	**1,753,178.75**	

General Ledger
10 - General Fund
October 2026 33.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
5110-5230 Tax Apportionment	$ -	$ 26,163.52	$ 45,576.47	$ 9,684,615.00	$ 9,639,038.53	0%
5310 - Interest Earnings	$ 21,006.81	$ 156,232.20	$ 110,579.86	$ 210,000.00	$ 99,420.14	53%
5505 - Facility Cleaning Fee	$ 1,946.88	$ -	$ 9,285.12	$ -	$ (9,285.12)	-
5506 - Park Patrol Citations	$ 104.00	$ 4,286.57	$ 968.00	$ 4,000.00	$ 3,032.00	24%
5508 - Bingo - Primary Revenue	$ -	$ -	$ -	$ 3,600.00	$ 3,600.00	0%
5510 - Contract Classes-Public Fees	$ 15,430.18	$ 74,708.83	$ 68,656.15	$ 246,825.00	$ 178,168.85	28%
5511 - Public Fees	$ 18,469.67	$ 213,975.64	$ 186,963.04	$ 367,410.00	$ 180,446.96	51%
5520 - Public Fees-Entry Fees	$ 2,869.60	$ 10,994.40	$ 12,978.80	$ 47,240.00	$ 34,261.20	27%
5525 - Vending Concessions	$ -	$ -	$ 145.93	$ 1,100.00	$ 954.07	13%
5530 - Rental	$ 50,423.11	$ 258,296.41	$ 258,516.50	$ 787,989.00	$ 529,472.50	33%
5535 - Cell Tower Revenue	$ 5,938.69	$ 48,500.26	$ 37,885.33	$ 174,182.00	$ 136,296.67	22%
5540 - Parking Fees	$ 4,194.70	$ 10,832.46	$ 13,135.85	$ 25,000.00	$ 11,864.15	53%
5551 - EV Charging Fees	$ -	$ -	$ 2,533.05	$ 12,000.00	$ 9,466.95	21%
5555 - Advertising Revenue	$ 450.00	$ 855.00	$ 900.00	$ 6,000.00	$ 5,100.00	15%
5558 - Sponsorships/Donations	$ -	$ -	$ 143.05	$ 10,000.00	$ 9,856.95	1%
5561 - Special Event	$ (9,405.41)	$ 23,826.33	$ (9,405.41)	$ 142,144.00	$ 151,549.41	-7%
5563 - Staffing Cost Recovery	$ 322.00	$ 9,100.00	$ 23,054.00	$ 46,245.00	$ 23,191.00	50%
5564 - Special Event Permits	$ -	$ 200.00	$ 100.00	$ -	$ (100.00)	-
5566 - Security Services - Recovery	$ -	$ 2,200.00	$ 586.00	$ 8,240.00	$ 7,654.00	7%
5570 - Contributions	$ 55.00	$ 212.90	$ (1,750.82)	$ -	$ 1,750.82	-
5575 - Other Misc Revenue	$ 2,905.00	$ 28,241.50	$ 16,392.00	$ 44,500.00	$ 28,108.00	37%
5576 - Restricted Donations	$ 642.54	$ -	$ 10,990.03	$ -	$ (10,990.03)	-
5578 - Scholarship Donation	$ -	$ -	$ 5,000.00	$ -	$ (5,000.00)	-
5585 - Incentive Income	$ -	$ 649.89	$ 427.01	$ 2,360.00	$ 1,932.99	18%
5592 - FEMA Grant	$ -	$ 53,570.09	$ -	$ -	$ -	-
5600 - Reimbursement - ROPS	$ -	$ 167,072.77	$ 182,668.11	$ 615,000.00	$ 432,331.89	30%
Revenue	$ 115,352.77	$ 1,089,918.77	$ 976,328.07	$ 12,438,450.00	$ 11,462,121.93	8%
YTD Comparison			$ (113,590.70)			
1111-Designated Projects Drawdown	$ -	$ -	$ -	$ 160,000.00	$ 160,000.00	0%
Drawdown	$ -	$ -	$ -	$ 160,000.00	$ 160,000.00	0%
YTD Comparison			$ -			
Personnel	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	-
6100 - Full Time Salaries	$ 271,765.61	$ 971,789.20	$ 1,039,044.37	$ 3,605,312.81	$ 2,566,268.44	29%
6101 - Overtime Salaries	$ 1,703.16	$ 5,168.30	$ 7,091.96	$ 21,500.00	$ 14,408.04	33%
6105 - Car Allowance	$ 461.52	$ 1,846.08	$ 1,846.08	$ 6,000.00	$ 4,153.92	31%
6108 - Cell Phone Allowance	$ 1,448.00	$ 5,414.00	$ 5,732.00	$ 18,979.00	$ 13,247.00	30%
6110 - Part-Time Salaries	$ 27,718.40	$ 184,485.73	$ 183,248.94	$ 573,830.00	$ 390,581.06	32%
6120 - Retirement	$ 47,269.75	$ 174,010.22	$ 187,086.80	$ 660,502.57	$ 473,415.77	28%
6121 - 457 Pension	$ 87.17	$ 6,734.69	$ 6,734.69	$ 10,000.00	$ 3,265.31	67%
6125 - Deferred Compensation	$ 399.46	$ 1,578.56	$ 1,559.18	$ 6,600.00	$ 5,040.82	24%
6130 - Employee Insurance	$ 38,179.97	$ 121,379.09	$ 128,996.77	$ 474,857.50	$ 345,860.73	27%
6131 - Med Ins.- Retirees	$ 1,524.88	$ 5,850.36	$ 6,097.97	$ 19,740.00	$ 13,642.03	31%
6140 - Workers Compensation	$ 16,080.55	$ 59,733.83	$ 62,836.14	$ 218,621.97	$ 155,785.83	29%
6150 - Unemployment Insurance	$ -	$ -	$ -	$ 10,000.00	$ 10,000.00	0%
6170 - PERS Unfunded Liability	$ -	$ 570,318.00	$ 600,731.00	$ 663,504.00	$ 62,773.00	91%
Personnel	$ 406,638.47	$ 2,108,308.06	$ 2,231,005.90	$ 6,289,447.85	$ 4,058,441.95	35%
YTD Comparison			$ 122,697.84			
Services and Supplies	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	-
6210 - Telephone/Internet	$ 1,450.47	$ 7,354.60	$ 5,367.34	$ 17,584.00	$ 12,216.66	31%
6220 - IT Services	$ 4,619.37	$ 22,798.39	$ 18,460.62	$ 90,430.00	$ 71,969.38	20%
6230 - IT Hardware	$ 35.29	$ 5,168.71	$ 3,506.55	$ 5,900.00	$ 2,393.45	59%
6240 - Software Services	$ -	$ 13,374.25	$ 11,426.00	$ 45,696.00	$ 34,270.00	25%
6310 - Pool Chemicals	$ 937.37	$ 2,299.76	$ 2,999.76	$ 7,500.00	$ 4,500.24	40%
6320 - Janitorial Supplies	$ -	$ 21,561.07	$ 30,865.61	$ 76,200.00	$ 45,334.39	41%
6330 - Kitchen Supplies	$ -	$ -	$ 140.85	$ 920.00	$ 779.15	15%
6340 - Food Supplies	$ -	$ 2,404.25	$ 1,067.89	$ 6,924.00	$ 5,856.11	15%
6350 - Water Maint & Service	$ 92.90	$ 179.10	$ 407.00	$ 1,355.00	$ 948.00	30%
6360 - Laundry/Wash Service	$ -	$ 80.00	$ -	$ 1,615.00	$ 1,615.00	0%
6380 - Medical Supplies	$ -	$ 63.53	$ -	$ 700.00	$ 700.00	0%
6410 - Insurance Liability	$ -	$ 411,735.00	$ 221,798.50	$ 473,495.00	$ 251,696.50	47%
6500 - Equipment Maintenance	$ -	$ 53.57	$ 375.73	$ 2,500.00	$ 2,124.27	15%
6510 - Fuel	$ 15,373.59	$ 12,786.96	$ 23,872.29	$ 64,038.00	$ 40,165.71	37%
6520 - Vehicle Maintenance	$ 258.94	$ 5,833.55	$ 13,580.35	$ 46,620.00	$ 33,039.65	29%
6610 - Building Repair	$ 6,707.49	$ 22,391.27	$ 47,681.57	$ 79,779.00	$ 32,097.43	60%
6620 - HVAC Maintenance/Repairs	$ -	$ -	$ 1,438.50	$ 9,000.00	$ 7,561.50	16%
6630 - Playground Maintenance	$ -	$ 16,896.56	$ 1,071.61	$ 35,000.00	$ 33,928.39	3%
6650 - Deferred Maintenance	$ -	$ -	$ 12,903.25	$ 160,000.00	$ 147,096.75	8%
6710 - Grounds Maintenance	$ 14,217.90	$ 33,322.22	$ 35,698.77	$ 636,588.00	$ 600,889.23	6%
6730 - Contracted Pest Control	$ 1,200.00	$ 3,600.00	$ 4,025.00	$ 7,400.00	$ 3,375.00	54%
6740 - Rubbish & Refuse	$ 947.39	$ 29,058.14	$ 26,335.31	$ 102,082.00	$ 75,746.69	26%
6750 - Vandalism/Theft	$ -	$ 131.70	$ -	$ 1,500.00	$ 1,500.00	0%
6810 - Memberships	$ 10,427.00	$ 7,135.00	$ 16,677.00	$ 17,765.00	$ 1,088.00	94%

6910 - Office Supplies	$ 184.95	$ 3,971.24	$ 721.09	$ 31,554.00	$ 30,832.91	2%
6920 - Postage Expense	$ -	$ 7,241.16	$ 7,997.25	$ 25,075.00	$ 17,077.75	32%
6930 - Advertising Expense	$ -	$ -	$ 660.00	$ 9,945.00	$ 9,285.00	7%
6940 - Printing Charges	$ 593.67	$ 2,466.83	$ 2,733.98	$ 12,820.00	$ 10,086.02	21%
6950 - Bank & Registration Fees	$ 174.29	$ 9,383.08	$ 8,026.04	$ 48,920.00	$ 40,893.96	16%
6960 - Approp Redev/Collection Fees	$ -	$ 65.41	$ 114.05	$ 1,082,687.00	$ 1,082,572.95	0%
6980 - Minor Furn Fixture & Equip	$ 810.40	$ 1,943.46	$ 1,071.81	$ 9,337.00	$ 8,265.19	11%
7010 - Fingerprint Fees (HR)	$ 32.00	$ 267.50	$ 514.00	$ 3,360.00	$ 2,846.00	15%
7020 - Fire & Safety Insp Fees	$ -	$ -	$ -	$ 6,650.00	$ 6,650.00	0%
7030 - Permit & Licensing Fees	$ -	$ 510.00	$ 915.00	$ 9,208.00	$ 8,293.00	10%
7100 - Professional Services	$ 5,054.40	$ 51,233.35	$ 36,071.89	$ 174,156.00	$ 138,084.11	21%
7110 - Legal Services	$ 5,010.90	$ 11,149.98	$ 20,215.00	$ 96,000.00	$ 75,785.00	21%
7115 - Typeset and Print Services	$ -	$ 10,876.78	$ 11,992.70	$ 37,400.00	$ 25,407.30	32%
7120 - Instructor Services	$ 3,441.60	$ 59,860.54	$ 37,249.80	$ 160,323.00	$ 123,073.20	23%
7121 - Scholarships	$ 9.75	$ -	$ 616.50	$ 5,000.00	$ 4,383.50	12%
7125 - PERS Admin Fees	$ 392.33	$ 597.52	$ 737.97	$ 2,200.00	$ 1,462.03	34%
7130 - Audit Services	$ 750.00	$ 750.00	$ 8,030.00	$ 16,825.00	$ 8,795.00	48%
7140 - Medical & Health Srvcs	$ 150.00	$ 3,141.89	$ 340.00	$ 9,545.00	$ 9,205.00	4%
7150 - Security Services	$ 898.00	$ 3,339.50	$ 3,483.50	$ 9,217.00	$ 5,733.50	38%
7160 - Entertainment Services	$ -	$ 200.00	$ 450.00	$ 5,250.00	$ 4,800.00	9%
7180 - Business Services	$ 4,450.57	$ 75,490.59	$ 88,429.34	$ 217,623.00	$ 129,193.66	41%
7190 - Umpire/Referee Services	$ -	$ 785.00	$ 720.00	$ 3,330.00	$ 2,610.00	22%
7210 - Subscriptions	$ -	$ 316.23	$ 265.41	$ 3,010.00	$ 2,744.59	9%
7310 - Rents & Leases - Equip	$ 897.96	$ 8,995.84	$ 10,731.93	$ 37,325.00	$ 26,593.07	29%
7320 - Bldg/Field Leases & Rental	$ -	$ -	$ -	$ 9,180.00	$ 9,180.00	0%
7410 - Division Supplies	$ 4,172.72	$ 7,249.33	$ 8,047.61	$ 41,600.00	$ 33,552.39	19%
7440 - Sporting Goods	$ 358.81	$ 2,634.78	$ 979.79	$ 10,380.00	$ 9,400.21	9%
7450 - Arts and Craft Supplies	$ -	$ 84.71	$ -	$ 1,800.00	$ 1,800.00	0%
7460 - Training Supplies	$ -	$ -	$ -	$ 4,675.00	$ 4,675.00	0%
7500 - Small Tools	$ 103.57	$ 1,115.73	$ 153.44	$ 7,000.00	$ 6,846.56	2%
7510 - Safety Supplies	$ -	$ (85.78)	$ -	$ 3,575.00	$ 3,575.00	0%
7610 - Uniform Allowance	$ 325.06	$ 5,374.60	$ 7,997.83	$ 22,062.00	$ 14,064.17	36%
7620 - Safety Clothing	$ -	$ 52.97	$ -	$ 1,200.00	$ 1,200.00	0%
7710 - Conference&Seminar Staff	$ -	$ 4,085.00	$ 1,125.00	$ 26,313.00	$ 25,188.00	4%
7715 - Conference&Seminar Board	$ -	$ 2,043.99	$ 878.78	$ 3,175.00	$ 2,296.22	28%
7720 - Conference&Seminar Travel Exp	$ -	$ 1,582.31	$ -	$ 13,445.00	$ 13,445.00	0%
7725 - Out of Town Travel Board	$ -	$ 1,171.35	$ 281.96	$ 3,615.00	$ 3,333.04	8%
7730 - Private Vehicle Mileage	$ 61.12	$ 101.36	$ 180.53	$ 1,520.00	$ 1,339.47	12%
7750 - Buses/Excursions	$ -	$ 6,326.48	$ 6,518.33	$ 12,000.00	$ 5,481.67	54%
7760 - Tuition/Book Reimbursement	$ -	$ -	$ -	$ 4,000.00	$ 4,000.00	0%
7810 - Utilities - Gas	$ 2,560.89	$ 7,980.83	$ 6,346.38	$ 54,180.00	$ 47,833.62	12%
7820 - Utilities - Water	$ 26,230.91	$ 454,933.55	$ 405,744.46	$ 1,068,790.00	$ 663,045.54	38%
7830 - Utilities - Electric	$ 9,292.06	$ 52,995.67	$ 39,477.79	$ 198,500.00	$ 159,022.21	20%
7840 - Airport Assessment Exp	$ -	$ -	$ -	$ 14,000.00	$ 14,000.00	0%
7910 - Awards and Certificates	$ -	$ 4,572.03	$ 810.21	$ 16,070.00	$ 15,259.79	5%
7920 - Meals for Staff Training	$ -	$ 266.11	$ 279.23	$ 3,000.00	$ 2,720.77	9%
7930 - Employee Morale	$ -	$ 491.45	$ 580.29	$ 5,500.00	$ 4,919.71	11%
Services and Supplies	$ 122,223.67	$ 1,423,790.00	$ 1,201,188.39	$ 5,432,931.00	$ 4,231,742.61	22%
YTD Comparison			$ (222,601.61)			
Capital	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
8531 - Bob Kildee Windscreens	$ -	$ 680.00	$ -	$ -	$ -	-
Capital	$ -	$ 680.00	$ -	$ -	$ -	-
YTD Comparison			$ (680.00)			
Total Expenses	$ 528,862.14	$ 3,532,778.06	$ 3,432,194.29	$ 11,722,378.85	$ 8,290,184.56	29%
YTD Comparison			$ (100,583.77)			
Interfund Transfers Out						
Capital Fund 70 Transfer Out	$ -	$ -	$ -	$ 510,000.00	$ 510,000.00	0%
Debt Service Fund 15 Transfer Out	$ 34,860.00	$ -	$ 34,860.00	$ 833,788.00	$ 833,788.00	4%
Interfund Transfers Out	$ 34,860.00	$ -	$ 34,860.00	$ 1,343,788.00	$ 1,343,788.00	3%
YTD Comparison			$ 34,860.00			
Revenue plus Drawdown Total	$ 115,352.77	$ 1,089,918.77	$ 976,328.07	$ 12,598,450.00	$ 11,622,121.93	8%
Expenses plus Transfers Out Total	$ 563,722.14	$ 3,532,778.06	$ 3,467,054.29	$ 13,066,166.85	$ 9,633,972.56	27%
YTD Revenue-Expenses		$ (2,442,859.29)	$ (2,490,726.22)			
YTD Comparison			$ (47,866.93)			

General Ledger
15 - Debt Service Fund
October 2027 33.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
5310 - Interest Earnings	$ 646.25	$ -	$ 2,300.79	$ -	$ (1,654.54)	-
Revenue	$ 646.25	$ -	$ 2,300.79	$ -	$ (1,654.54)	74%
YTD Comparison			$ 2,300.79			
Interfund Transfers In						
General Fund 10 Transfer	$ 558,944.00	$ -	$ 558,944.00	$ 833,788.00	$ 833,788.00	67%
Assessment Fund 15 Transfer	$ -	$ -	$ -	$ 524,084.00	$ 524,084.00	0%
Interfund Transfers In	$ 558,944.00	$ -	$ 558,944.00	$ 1,357,872.00	$ 1,357,872.00	41%
YTD Comparison			$ 558,944.00			
Services and Supplies						
7950 - COP Debt - PV Fields	$ -	$ 553,695.64	$ 558,944.00	$ 752,769.00	$ 193,825.00	74%
7951 - ELPA Energy Services Project	$ -	$ -	$ -	$ 605,103.00	$ 605,103.00	0%
Services and Supplies	$ -	$ 553,695.64	$ 558,944.00	$ 752,769.00	$ 193,825.00	74%
YTD Comparison			$ 5,248.36			
Total Expenses	$ -	$ 553,695.64	$ 558,944.00	$ 1,357,872.00	$ 798,928.00	41%
YTD Comparison			$ 5,248.36			
Revenue plus Transfers In Total	$ 559,590.25	$ -	$ 561,244.79	$ 1,357,872.00	$ 1,356,217.46	41%
Expenses Total	$ -	$ 553,695.64	$ 558,944.00	$ 1,357,872.00	$ 798,928.00	41%
YTD Revenue-Expenses		$ (553,695.64)	$ 2,300.79			
YTD Comparison			$ 555,996.43			

General Ledger
20 - Assessment Fund
October 2026 33.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
	$ -	$ -	$ -	$ -	$ -	-
5310 - Interest Earnings	$ 4,216.25	$ 27,395.05	$ 19,089.87	$ 25,000.00	$ 5,910.13	76%
5500 - Assessment Revenue	$ -	$ 2,189.31	$ 3,401.82	$ 1,435,332.00	$ 1,431,930.18	0%
Revenue	$ 4,216.25	$ 29,584.36	$ 22,491.69	$ 1,460,332.00	$ 1,437,840.31	2%
YTD Comparison			$ (7,092.67)			
Services and Supplies	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
6709 - Incidental Costs - Assess	$ -	$ 11,781.64	$ -	$ 19,444.00	$ 19,444.00	0%
6710 - Grounds Maintenance	$ -	$ -	$ 7,063.79	$ 78,294.00	$ 71,230.21	9%
6719 - Tree Care	$ 10,294.00	$ 3,876.00	$ 58,738.00	$ 160,000.00	$ 101,262.00	37%
6720 - Contracted LS Services	$ 46,512.45	$ 147,941.26	$ 140,841.89	$ 618,416.00	$ 477,574.11	23%
6722 - Park Amenities - Assess	$ -	$ -	$ -	$ 44,000.00	$ 44,000.00	0%
6960 - Approp Redev/Collection Fees	$ -	$ 5.47	$ 8.50	$ 10,000.00	$ 9,991.50	0%
Services and Supplies	$ 56,806.45	$ 163,604.37	$ 206,652.18	$ 930,154.00	$ 723,501.82	22%
YTD Comparison			$ 43,047.81			
Total Expenses	$ 56,806.45	$ 163,604.37	$ 206,652.18	$ 930,154.00	$ 723,501.82	22%
YTD Comparison			$ 43,047.81			
Interfund Transfers Out						
Debt Service Fund 15 Transfer Out	$ 524,084.00	$ -	$ 524,084.00	$ 524,084.00	$ -	100%
Interfund Transfers Out	$ 524,084.00	$ -	$ 524,084.00	$ 524,084.00	$ -	100%
YTD Comparison			$ 524,084.00			
Revenue Total	$ 4,216.25	$ 29,584.36	$ 22,491.69	$ 1,460,332.00	$ 1,437,840.31	2%
Expense plus Transfers Out Total	$ 580,890.45	$ 163,604.37	$ 730,736.18	$ 1,454,238.00	$ 723,501.82	50%
YTD Revenue-Expenses-Transfers Out		$ (134,020.01)	$ (708,244.49)			
YTD Comparison			$ (574,224.48)			

General Ledger
30 - Park Dedication Fund
October 2026 33.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
	$ -	$ -	$ -	$ -	$ -	-
5310 - Interest Earnings	$ 10,701.26	$ 81,933.54	$ 42,546.23	$ 100,000.00	$ 57,453.77	43%
Revenue	$ 10,701.26	$ 81,933.54	$ 42,546.23	$ 100,000.00	$ 57,453.77	43%
YTD Comparison			$ (39,387.31)			
Capital	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
8493 - Pickleball Sports Complex	$ 12,382.50	$ 23,700.16	$ 31,909.29	$ 425,000.00	$ 393,090.71	8%
8504 - Multi-Generation Center	$ -	$ -	$ -	$ 1,000,000.00	$ 1,000,000.00	0%
8513 - Community Ctr/Classroom Enhanc	$ -	$ 31,310.95	$ -	$ 37,729.00	$ 37,729.00	0%
8529 - Freedom Park ADA Bathroom	$ -	$ -	$ 6,000.00	$ 1,159,296.00	$ 1,153,296.00	1%
8538 - Dos Caminos Refurbishment	$ -	$ -	$ -	$ 100,000.00	$ 100,000.00	0%
8543 - Nature Center Overhaul	$ -	$ -	$ -	$ 350,000.00	$ 350,000.00	0%
Capital	$ 12,382.50	$ 55,011.11	$ 37,909.29	$ 3,072,025.00	$ 3,034,115.71	1%
YTD Comparison			$ (17,101.82)			
Total Expenses	$ 12,382.50	$ 55,011.11	$ 37,909.29	$ 3,072,025.00	$ 3,034,115.71	1%
YTD Comparison			$ (17,101.82)			
Revenue Total	$ 10,701.26	$ 81,933.54	$ 42,546.23	$ 100,000.00	$ 57,453.77	43%
Expenses Total	$ 12,382.50	$ 55,011.11	$ 37,909.29	$ 3,072,025.00	$ 3,034,115.71	1%
YTD Revenue-Expenses		$ 26,922.43	$ 4,636.94			
YTD Comparison			$ (22,285.49)			

Date Received	Amount	Amount Earmarked	Developer	Amount Expended	Balance	Allocation Date
8/8/2016	$ 2,649,209.00	$ 3,200,000.00	Comstock/Elacora Mission Oaks	$ 2,452,678.28	$ 196,530.72	8/8/2021
8/10/2016	$ 474,353.00	$ 629,500.00	KB Homes	$ 436,624.00	$ 37,729.00	8/10/2021
3/6/2019	$ 35,242.00	$ 70,484.00	Habitat for Humanity	$ -	$ 35,242.00	9/17/2024
11/21/2019	$ 1,264,500.00	$ 1,500,000.00	Shea Homes	$ 53,528.10	$ 1,210,971.90	11/21/2024
7/29/2022	$ 2,840,447.45	$ -	Williams Homes	$ -	$ 2,840,447.45	7/29/2027
8/5/2022	$ 347,625.00	$ -	Somis Ranch Phase 1	$ -	$ 347,625.00	8/5/2027
10/20/2022	$ 278,100.00	$ -	Somis Ranch Phase 2	$ -	$ 278,100.00	10/20/2027
3/15/2023	$ 313,508.00	$ -	Barry 60 LP	$ -	$ 313,508.00	3/15/2028
	$ 1,480,737.81	$ -	Interest Account	$ -	$ 1,480,737.81	
Total	**$ 12,571,533.21**	**$ 8,392,685.95**		**$ 5,830,641.33**	**$ 6,740,891.88**	

Developer	Project					Quimby Funds				GL Code
	No.	Location	Description	Budgeted	Expended	Awarded	Balance	Committed Date	Allocation Date	Assigned
ELACORA MISSION OAKS						**$ 2,649,209.00**	$ 2,649,209.00		**8/8/2021**	
	1	Encanto	Playground Equipment Installation		$ 189,887.74		$ 2,459,321.26	11/3/2016		
Budget Allocation 11/5/2020	2	Arneill Rch Pk	Arneill Ranch Park Renovation	$ 1,500,000.00	$ 1,496,641.96		$ 962,679.30	11/5/2020		8464
Budget Allocation 7/7/2021	3		Freedom Pickleball Courts	$ 1,400,000.00	$ 766,148.58		$ 196,530.72			8493
	4		Camarillo Nature Center	$ 300,000.00	$ -		$ 196,530.72			
	5		Freedom Park Landscape and Walking Path		$ -		$ 196,530.72			
			Freedom Baseball Fields		$ -		$ 196,530.72			
				$ 3,200,000.00	**$ 2,452,678.28**		**$ 196,530.72**			
KB HOMES						**$ 474,353.00**	$ 474,353.00		**8/10/2021**	
Public Hearing 7/5/2018	1	Valle Lindo	Valle Lindo RR/Pavilion*	$ 425,000.00	$ 32,368.30		$ 441,984.70			8444
Public Hearing 7/5/2018	2	Mel Vincent	Mel Vincent Park Restrooms	$ 139,500.00	$ 166,253.78		$ 275,730.92			8460
Public Hearing 7/5/2018	3	Nancy Bush	Nancy Bush Pavilion	$ 65,000.00	$ 31,537.74		$ 244,193.18			8447
	4		Community Center Classroom and Auditorium Enhancements		$ 206,464.18		$ 37,729.00			8513
	5		Dos Caminos Expansion and ADA		$ -		$ 37,729.00			
				$ 629,500.00	**$ 436,624.00**		**$ 37,729.00**			
HABITAT FOR HUMANITY						**$ 35,242.00**	$ 35,242.00		**9/17/2024**	
Public Hearing 3/6/2024	1		Community Center Improvements	$ 35,242.00	$ -		$ 35,242.00			
	2		Freedom Pickleball Courts	$ 35,242.00	$ -		$ 35,242.00			
					$ -		$ 35,242.00			
				$ 70,484.00	**$ -**		**$ 35,242.00**			
SHEA HOMES						**$ 1,264,500.00**	$ 1,264,500.00		**11/21/2024**	
Public Hearing 7/5/2023	1		Multi-Use Gymnasium	$ 1,000,000.00	$ -		$ 1,264,500.00	7/5/2023		8504
Public Hearing 9/4/2024	2		Freedom Park ADA Bathroom	$ 500,000.00	$ 53,528.10		$ 1,210,971.90	11/4/2024		8529
	3		Freedom Park Improvements		$ -		$ 1,210,971.90			
	4		Community Center Improvements		$ -		$ 1,210,971.90			
	5				$ -		$ 1,210,971.90			
					$ -		$ 1,210,971.90			
				$ 1,500,000.00	**$ 53,528.10**		**$ 1,210,971.90**			
Williams Homes						**$ 2,840,447.45**	$ 2,840,447.45		**7/29/2027**	
							$ 2,840,447.45			
Somis Ranch Phase 1						**$ 347,625.00**	$ 347,625.00		**8/5/2027**	
							$ 347,625.00			
Somis Ranch Phase 2						**$ 278,100.00**	$ 278,100.00		**10/20/2027**	
							$ 278,100.00			
Barry 60 LP						**$ 313,508.00**	$ 313,508.00		**3/15/2028**	
							$ 313,508.00			
Interest						**$ 1,480,737.81**	$ 1,480,737.81			
							$ 1,480,737.81			
Grand Total				**$ 8,052,196.25**	**$ 5,830,641.33**	**$ 12,571,533.21**	**$ 6,740,891.88**			

General Ledger
40 - Park Impact Fees Fund
October 2026 33.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
	$ -	$ -	$ -	$ -	$ -	-
5310 - Interest Earnings	$ 8,050.69	$ 31,819.27	$ 30,782.68	$ 40,000.00	$ 9,217.32	77%
5450 - Park Impact Fees	$ -	$ 24,557.96	$ -	$ -	$ -	-
Revenue	$ 8,050.69	$ 56,377.23	$ 30,782.68	$ 40,000.00	$ 9,217.32	77%
YTD Comparison			$ (25,594.55)			
Services and Supplies	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
6951 - Administrative Fee	$ -	$ -	$ -	$ 1,500.00	$ 1,500.00	0%
Services and Supplies	$ -	$ -	$ -	$ 1,500.00	$ 1,500.00	0%
YTD Comparison			$ -			
Capital						
8542 - Bob Kildee Playground Overhaul	$ -	$ -	$ -	$ 250,000.00	$ 250,000.00	10000%
Capital	$ -	$ -	$ -	$ 250,000.00	$ 250,000.00	0%
YTD Comparison			$ -			
Total Expenses	$ -	$ -	$ -	$ 251,500.00	$ 251,500.00	0%
YTD Comparison			$ -			
Revenue Total	$ 8,050.69	$ 56,377.23	$ 30,782.68	$ 40,000.00	$ 9,217.32	77%
Expenses Total	$ -	$ -	$ -	$ 251,500.00	$ 251,500.00	0%
YTD Revenue-Expenses		$ 56,377.23	$ 30,782.68			
YTD Comparison			$ (25,594.55)			

Pleasant Valley Recreation and Park District
Park Impact Fee's Collected
October 2026

FY2022							
Date Received	**Amount Received**	**Applicant**	**Applicant Project**	**District Project (Account Number)**	**Amount Allocated**	**Amount Spent**	**Amount Remaining**
10/28/2021	$ 158.40	Square One Arch	Messner Filtration	Bob Kildee Playground (8542)	$ 158.40	$ -	$ 158.40
12/20/2021	$ 6,983.00	Art Wahl	Stern Residence	Bob Kildee Playground (8542)	$ 6,983.00	$ -	$ 6,983.00
12/21/2021	$ 158,222.80	Levon Ghukasyan	Village at the Park	Bob Kildee Playground (8542)	$ 158,222.80	$ -	$ 158,222.80
3/23/2022	$ 6,983.00	Crestview Ranch	Spanish Hills Estates	Bob Kildee Playground (8542)	$ 6,983.00	$ -	$ 6,983.00
FY2023							
Date Received	**Amount Received**	**Applicant**	**Applicant Project**	**District Project (Account Number)**	**Amount Allocated**	**Amount Spent**	**Amount Remaining**
9/29/2022	$ 218.40	Raymond Dickerhoff	Wedgewood Weddings	Bob Kildee Playground (8542)	$ 218.40	$ -	$ 218.40
1/10/2023	$ 7,712.79	Travis Rodriguez	Jenkins Residence	Bob Kildee Playground (8542)	$ 7,712.79	$ -	$ 7,712.79
3/6/2023	$ 7,712.79	Michael Dubin	600 Corte Corride	Bob Kildee Playground (8542)	$ 7,712.79	$ -	$ 7,712.79
4/25/2023	$ 187.98	Daiva McBride	House of Bamboo	Bob Kildee Playground (8542)	$ 187.98	$ -	$ 187.98
4/28/2023	$ 7,712.79	Phineas Turner	RPD-206	Bob Kildee Playground (8542)	$ 7,712.79	$ -	$ 7,712.79
5/4/2023	$ 69.81	Sustainability Engineering Group	Ralph's Fuel Center	Bob Kildee Playground (8542)	$ 69.81	$ -	$ 69.81
5/24/2023	$ 17,511.56	RJ Rieves	Rexford Ind.	Bob Kildee Playground (8542)	$ 17,511.56	$ -	$ 17,511.56
FY2024							
Date Received	**Amount Received**	**Applicant**	**Applicant Project**	**District Project (Account Number)**	**Amount Allocated**	**Amount Spent**	**Amount Remaining**
9/7/2023	$ 1,771,314.00	Grant Williams	RPD-201 Camino Ruiz	Bob Kildee Playground (8542)	$ 36,526.68	$ -	$ 1,771,314.00
11/30/2023	$ 2,060.00	Dillon Merchant	Chick Fil-A				
3/5/2024	$ 660.00	Mahdi Rezvan	Arneill Pharmacy				
3/18/2024	$ 18,577.89	Robert Goetsch	IPD-405				
3/26/2024	$ 21,706.91	Charles Sandlin	Gleson/Dawson Self Storage				
FY2025							
Date Received	**Amount Received**	**Applicant**	**Applicant Project**	**District Project (Account Number)**	**Amount Allocated**	**Amount Spent**	**Amount Remaining**
7/19/2024	$ 8,159.33	Connor Christ	PR-1061				
7/19/2024	$ 8,159.33	Travis Rodriguez	PR-1062				
7/19/2024	$ 8,159.33	Connor Christ	PR-1063				
10/28/2024	$ 80.36	Rick Morga	IPD-258TI				
11/25/2024	$ 3,405.87	Texas Roadhouse	CPD-256				
2/14/2025	$ 8,159.33	Don Gordon	PR-1065				
FY2026							
Date Received	**Amount Received**	**Applicant**	**Applicant Project**	**District Project (Account Number)**	**Amount Allocated**	**Amount Spent**	**Amount Remaining**
7/1/2025	$ 9,513.80	Sean Trujillo	HTE 24-304				
9/2/2025	$ 8,955.84	GT Camarillo Owners,LLC	IPD-413				
10/3/2025	$ 6,088.32	Sarah Bertis	CostCo Fuel				
3/20/2026	$ 12,611.52	Robert Goetsch	IPD-409				
3/24/2026	$ 1,303.20	Hiji Investment Co	CPD-255				
4/27/2026	$ 78,370.08	Sarah Bertis	CostCo Warehouse				
FY2027							
Date Received	**Amount Received**	**Applicant**	**Applicant Project**	**District Project (Account Number)**	**Amount Allocated**	**Amount Spent**	**Amount Remaining**

YTD Received	**$**	**-**
YTD Interest Earned	**$**	**30,782.68**
Total Balance as of 10/31/2026	**$**	**2,419,494.40**
Interest Balance as of 10/31/2026	***$***	***321,292.58***

5-Year Findings Report Due	**FY2027 (w/in 180D)**
	FY2032 (w/in 180D)
	FY2037 (w/in 180D)
	FY2042 (w/in 180D)

General Ledger
70 - Capital Projects Fund
October 2026 33.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
	$ -	$ -	$ -	$ -	$ -	-
5310 - Interest Earnings	$ 5,152.16	$ 64,361.09	$ 39,302.23	$ 60,000.00	$ 20,697.77	66%
Revenue	$ 5,152.16	$ 64,361.09	$ 39,302.23	$ 60,000.00	$ 20,697.77	66%
YTD Comparison			$ (25,058.86)			
Interfund Transfers In						
General Fund 10 Transfer In	$ -	$ -	$ -	$ 510,000.00	$ 510,000.00	0%
Interfund Transfers In	$ -	$ -	$ -	$ 510,000.00	$ 510,000.00	0%
YTD Comparison			$ -			
Capital	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
8420 - Equip/Facility Replacement	$ -	$ 56,324.88	$ 39,677.03	$ 70,000.00	$ 30,322.97	57%
8517 - Community Center Alarm	$ 77,346.65	$ -	$ 106,321.65	$ 210,587.50	$ 104,265.85	50%
8518 - Bob Kildee Parking Lot	$ -	$ 586.95	$ -	$ -	$ -	-
8521 - Dos Caminos Parking Lot	$ -	$ 586.95	$ -	$ -	$ -	-
8533 - PVAC Window Wall Motors	$ -	$ 3,250.00	$ -	$ -	$ -	-
8534 - Freedom Center Refurbishment	$ -	$ -	$ -	$ 90,000.00	$ 90,000.00	0%
8535 - Lokker Park B-Ball Court Resur	$ -	$ 12,533.50	$ -	$ -	$ -	-
8536 - Springville Tennis Court Resur	$ -	$ 34,506.49	$ -	$ -	$ -	-
8537 - Springville Upper P-Lot Resurf	$ -	$ 22,542.00	$ -	$ -	$ -	-
8539 - Bob Kildee Tennis Court Resurf	$ -	$ -	$ -	$ 120,000.00	$ 120,000.00	0%
8540 - PVAC Office AC	$ -	$ -	$ 12,963.60	$ 13,000.00	$ 36.40	100%
8541 - SC Office AC	$ -	$ -	$ 6,572.20	$ 7,000.00	$ 427.80	94%
8542 - Bob Kildee Playground Overhaul	$ -	$ -	$ -	$ 300,000.00	$ 300,000.00	0%
Capital	$ 77,346.65	$ 130,330.77	$ 165,534.48	$ 810,587.50	$ 645,053.02	20%
YTD Comparison			$ 35,203.71			
Total Expenses	$ 77,346.65	$ 130,330.77	$ 165,534.48	$ 810,587.50	$ 645,053.02	20%
YTD Comparison			$ 35,203.71			
Revenue plus Transfers In Total	$ 5,152.16	$ 64,361.09	$ 39,302.23	$ 570,000.00	$ 530,697.77	7%
Expenses Total	$ 77,346.65	$ 130,330.77	$ 165,534.48	$ 810,587.50	$ 645,053.02	20%
YTD Revenue-Expenses		$ (65,969.68)	$ (126,232.25)			
YTD Comparison			$ (60,262.57)			

Investment Rate Report
October 2026

California CLASS

Investment Name	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
California CLASS	4.35%	4.34%	4.34%	4.32%	4.27%	4.19%	4.04%	3.88%	3.88%
	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
California CLASS	3.74%	3.70%	3.69%	3.70%	3.70%	3.72%	3.75%	3.82%	3.93%

· *Rates are the average monthly rate of return, Rounded to the nearest 2 decimals*

Ventura County Pool

Investment Name	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Ventura County Pool	4.31%	4.23%	4.21%	4.23%	4.23%	4.18%	4.17%	4.01%	3.94%
	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Ventura County Pool	4.03%	3.85%	3.84%	3.82%	3.83%	3.81%	3.79%	3.86%	3.91%

Local Agency Investment Fund (LAIF)

Investment Name	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Local Agency Investment Fund (LAIF)	4.27%	4.27%	4.26%	4.25%	4.21%	4.15%	4.10%	4.03%	3.93%
	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Local Agency Investment Fund (LAIF)	3.87%	3.83%	3.81%	3.81%	3.82%	3.84%	3.86%	3.91%	3.99%

Banc of California

Investment Name	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Banc of California	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Banc of California	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%

PLEASANT VALLEY RECREATION AND PARK DISTRICT
STAFF REPORT/AGENDA REPORT

TO: **BOARD OF DIRECTORS**

FROM: **MARY OTTEN, GENERAL MANAGER**
By: Justin Kiraly, Assistant General Manager

DATE: **November 16, 2026**

SUBJECT: **CONSIDERATION AND REVIEW OF THE DISTRICT'S INVESTMENT POLICY**

BACKGROUND

The most recent District Investment Policy was adopted in June 2023. It is a best practice to review all policies every 3-5 years since last review or adoption.

ANALYSIS

The current Investment Policy was recently updated in June 2023. The only change made was the clarifying language for pooled investments being not being subject to the 30% rule, due to a pool by its nature already being a diversification of investments.

After a discussion with the Finance Committee on October 19, the policy is being brought for another review, looking into options for having requirements on how to move and invest certain sums of money.

FISCAL IMPACT

There is no Fiscal Impact.

RECOMMENDATION

It is recommended the Finance Committee review the Investment Policy and propose any suggested changes if desired.

ATTACHMENTS

1) Investment Policy Approved June 2023 (4 pages)

PLEASANT VALLEY
RECREATION AND PARK DISTRICT

INVESTMENT POLICY
Board Approved
June 7, 2023

The Investment Policy set forth by the Pleasant Valley Recreation and Park District is to invest public funds in a manner that will provide the highest investment return with maximum security while meeting the daily cash flow demands of the District and conforming to all State and local statues governing the investment of public funds.

OBJECTIVES

The cash management system of the Pleasant Valley Recreation and Park District is designed to accurately monitor and forecast expenditures and revenues, thus insuring the investment of monies to the fullest extent possible. Consistent with this factor, the State Legislature has declared the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern (Government Code (GC) §53600.6 and §53630.1). Government Code Section 53601, et seq., allows the legislative body of a local agency to invest surplus monies not required for the immediate necessities of the local agency.

Government Code §53646(a) states that the fiscal officer of a local agency is required to annually prepare and submit an investment policy and such policy, and any change thereto, is to be considered by the local agency's legislative body at a public meeting.

CRITERIA FOR SELECTING INVESTMENTS

SAFETY
Safety of principal is the foremost objective of the investment program. Investments of the District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

CREDIT RISK
Credit risk is defined as a risk of loss due to failure of the issuer of the security. The risk shall be mitigated by investing in investment grade securities and by diversifying the investment portfolio so that the failure of any one issuer does not unduly harm the District's capital base and cash flow.

MARKET RISK
Market risk is defined as market value fluctuations due to overall changes in the general level of interest rates. This risk shall be mitigated by limiting the maximum maturity of any one security to five years, structuring the portfolio based on historic and current cash flow analysis, eliminating the need to sell securities prior to maturity and avoiding the purchase of long-term securities for the sole purpose of short-term speculation.

LIQUIDITY
The District's investment portfolio shall be structured in a manner which will provide funds

Adopted: April 1, 2015
Superseding Resolution No. 689
Amended: June 7, 2023

from maturing securities and interest payments to meet anticipated cash flow demands. Additionally, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets.

YIELD

The District's investment portfolio shall be designed with the objective of attaining a market rate of return throughout market and economic cycles, commensurate with the District's risk constraints and cash flow characteristics of the portfolio. These policies specifically prohibit trading securities for the sole purpose of speculating or taking an unhedged position on the future direction of interest rates.

AUTHORIZED AND SUITABLE INVESTMENTS

All investments shall be made in accordance with Sections 53600 et seq., of the Government Code of California. The Investment Policy applies to all financial assets of the District. The Pleasant Valley Recreation and Park District can diversify its investments by security type and institution. Permitted investments/deposits include:

a) Local Agency Bonds
b) U.S. Treasury Obligations
c) State Obligations
d) CA Local Agency Obligations
e) U.S. Agency Obligations
f) Repurchase Agreements
g) Collateralized Bank Deposits
h) Bank/Time Deposits
i) County Pooled Investment Funds
j) Joint Power Authority Pool
k) State Pool Local Agency Investment Fund
l) The Local Agency Investment Fund (LAIF)
m) CalTRUST

Other permitted investments/deposits with percentage and maturity limits are:

a) Bankers' Acceptance, Foreign/Domestic - with a minimum rating of "A1" by Standard & Poor's or "P1" by the Federal Reserve System and the maturity does not exceed 180 days maturity or 40% of the total portfolio.

b) Commercial Paper – Short-term instruments with fixed coupons, fixed maturity and no call provisions issued by corporations organized and operating within the United States, with an "A1/P1" rating or better. Purchases may not exceed 270 days maturity or 25% of the portfolio.

c) Negotiable Certificates of Deposit – Issued by nationally or state-chartered banks; savings or federal associations; state or federal credit unions; or federally licensed or state licensed branches of foreign banks. Purchases may not exceed 30% of the

portfolio and final maturity may not exceed five (5) years from date of purchase.

d) CD Placement Services (CDAR's) – 30% not exceeding five (5) Years

e) Medium-Term "A" Rated Notes – A maximum of five (5) years until maturity issued by corporations organized and operating within the United States and rated in the rating category of "A-" or better of Moody's Investment Services, Inc. and Standard and Poor's Corporation. Purchases may not exceed 30% of the portfolio.

f) Money Market Funds - provided that no deposit made pursuant to this paragraph in any one institution shall exceed the amount insured by the Federal Deposit Insurance Corporation. They must have the highest rating from at least two nationally recognized statistical ratings organization (NRSRO's), must maintain a daily principal per share value of $1.00 per share and distribute interest monthly, and must have a minimum of $500 million in assets under management and funds shall not exceed 20% of the District total portfolio.

g) Mortgage Pass-Through Securities "AA" Rating – 20% not exceeding (5) Years

No more than 30% of the total portfolio shall be invested in any single type of investment. (*Note: Pooled investments, consisting of a variety of instruments, are not subject to this 30% rule. Such pools include The Local Agency Investment Fund, California CLASS, and the Ventura County Treasury Fund.*)

RESPONSIBILITIES

Responsibilities of the Accounting Department

The Accounting Department is charged with the responsibility for maintaining custody of all public funds and securities belonging to or under the control of the District, and for the deposit and investment of those funds in accordance with principles of sound treasury management and with applicable laws and ordinances.

Responsibilities of the District's Auditing Firm

The District's auditing firm's responsibilities shall include but not be limited to the examination and analysis of fiscal procedures and the examination, checking and verification of accounts and expenditures. A review of the District's investment program is a part of the responsibility described above.

Responsibilities of the Board of Directors

The Board of Directors shall annually review and approve the written Investment Policy. As provided in the Policy, the Directors shall receive, review, and accept quarterly and monthly investment reports, per California Government Code section 53646, and Government Code section 53607, which will be included in Financial Reports at regularly scheduled meetings.

The Board and persons authorized to make investment decisions subject to these policies are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee

shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the District.

Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in the next issued quarterly report and appropriate action are taken to control adverse developments. When a deviation poses a significant risk to the District's financial position, the Board shall be notified immediately.

Investment Policy

Investment Policy Date	Investment Policy Resolution Number
7/2/2008	No Resolution
7/1/2009	No Resolution
7/7/2010	No Resolution
7/6/2011	No Resolution
7/11/2012	No Resolution
7/10/2013	No Resolution
7/2/2014	No Resolution
4/1/2015	No Resolution
9/1/2021	Resolution No. 689
6/7/2023	Resolution No. 740

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