

Response to questions for the Audit RFP that were received before September 23, 2026.

1. In your experience, what were the most challenging aspects of the audit process during the previous engagement?

Timeliness of the final audit report.

2. Can you provide the reason for the **District** going out for an RFP?

It is the District's practice to do an RFP every 3-5 years for services, just to check the current market landscape.

3. How long have the current auditors been performing the audit for the entity?

The current auditors have performed the audit for the last twelve years.

4. Is the Incumbent Auditor allowed to bid on the RFP, or is this a Mandatory Rotation?

The current Auditor is allowed to bid.

5. Has there been any turnover in **District** Management and Accounting Staff after the last audit? Do you expect any retirements of key personnel in finance during the next 12 months?

There has been no turnover in District Management or Accounting Staff. There is no expected retirements/turnover expected in the next 12 months.

6. Please list the key staff members in finance that will be involved in the scope of work and their years of experience with the entity?

Justin Kiraly, Assistant General Manager, 4 years

Christine Webster, Accounting Specialist, 5 years

Ana Cerros, Accounting Specialist, 4 years

7. Any Federal Funding so far or anticipated in FY 2026? \$1.0 M plus?

There is no anticipated Federal funding.

8. How many journal entries were proposed by the auditor (AJE) on an annual basis?

There have been 3-5 AJEs in the last three years. They have generally been to reconcile leases and investment discrepancies.

9. How many adjustments, if any, did the entity provide to the auditors after the start of fieldwork? In general, what were the proposed adjustments related to?

Generally, there are no adjustments by the District after the start of year end fieldwork.

10. Did the entity create any new funds during the current fiscal year?

No. There are no new funds created in the current fiscal year.

11. Does the entity expect that there will be a change in the funds reported as “major” in the general purpose audited financial statements?

No. There are no expected changes to the “major” funds.

12. Have there been any changes in your accounting system or software since last year?

The District is currently transitioning to utilizing the Fixed Asset module in Springbrook. The current Capital Asset tracking is done with an Excel spreadsheet.

13. Any new debt issuances in the current fiscal year?

No new debt issuances.

14. Any new or potential significant events or financial transactions in FY 2026?

There were no significant events or financial transactions in FY 2026.

15. Has the entity entered into any major contracts, studies and/or started any projects in the current fiscal year that would not be reflected in the prior year financial statements?

No, there are no new major contracts, studies and/or projects that have been started.

16. Are there any significant operational changes from the prior year?

No significant operation changes.

17. When are the books closed and ready for audit?

The District’s books are closed at the end of August.

18. Is the entity currently involved in any litigation that would directly affect the audit?

There is not current litigation that would directly affect the audit.

19. Could you please provide details on the audit fees incurred in the previous fiscal year (by services as described in the RFP, if details wise available)?

The previous audit fees were \$14,600 for the Fiscal Year 2025 audit.

20. Who is responsible for drafting and preparing the financial statements, entity or the auditor?

The auditor is responsible for drafting and preparing the financial statements, with assistance from the District as appropriate.

21. Were there any disagreements or disputes with the prior auditor that we should be aware of?

There have been no disagreements or disputes.

22. How did you measure the quality of the audit performed?

Responsiveness of the auditor to questions and providing of clarification when needed, as well as willingness to work with the District staff during fieldwork.

23. Is the scope of the services requested the same as last year?

The scope of services will remain the same as is currently being provided.

24. How many auditors and how many weeks were the auditors on site for both interim and year end field work?

Typically there have been 3-4 auditors on site for 2 days for each of the interim and year end field work.

25. What are the **District's** expectations for on-site versus remote work? Is the **District** open to working with auditors on a fully remote basis?

The District expects at least two days of on site visits. The current audit process involves two separate two day visits, for a total of four days. The remainder of audit work may be completed remotely, including attending of the Board meeting where the audit is presented by Staff.

26. Does the entity require additional services related to preparing the GASB 68/75 calculations or implementation of any other new GASB pronouncements?

The District does not currently require services related to CASB 68 or GASB 75. However, any other GASB requirements have been provided by the current auditor.

27. Will the **District** accept proposals via email instead of hard-copy submissions?

Yes, the District will accept proposals via email to jkiraly@pvrpd.org.

28. Could you please provide Appendix C/D referenced for the fee schedule, as it is not included in the RFP?

Provided on website.

29. Could you please provide the referenced Professional Services Agreement, as it is not included in the RFP?

Provided on website.

30. If available, please provide the most recent management letter and the communication to those in charge of governance.

Provided on website.