

PLEASANT VALLEY RECREATION & PARK DISTRICT
ADMINISTRATION OFFICE – ROOM #6
1605 E. BURNLEY ST., CAMARILLO, CALIFORNIA

FINANCE COMMITTEE
AGENDA

Thursday, August 12, 2021
4:00 P.M.

Pleasant Valley Recreation and Park District thanks you for doing your part to prevent the spread of COVID-19. In alignment with the State's Guidance for the Use of Face Coverings, the District is relying on vaccinated and unvaccinated public attendees to self-attest that they are in compliance with the guidance prior to entering the public areas of the District offices.

1. CALL TO ORDER
2. APPROVAL OF AGENDA
3. PUBLIC COMMENTS
4. JUNE 2021 FINANCIALS
5. JULY 2021 FINANCIALS
6. QUARTERLY INVESTMENTS 6/30/2021
7. DEBT POLICY
8. INVESTMENT POLICY
9. ORAL DISCUSSION – BUDGET ADJUSTMENT
10. ADJOURNMENT

Note: Written materials related to these agenda items are available for public inspection in the Office of the Clerk of the Board located at 1605 E. Burnley Street, Camarillo during regular business hours beginning the day preceding the Committee meeting.

Announcement: Should you need special assistance (i.e. a disability-related modification or accommodations) to participate in the Committee meeting or other District activities (including receipt of an agenda in an appropriate alternative format), as outlined in the Americans With Disabilities Act, or require further information, please contact the General Manager at 482-1996, extension 114. Please notify us 48 hours in advance to provide sufficient time to make a disability-related modification or reasonable accommodation.

CASH REPORT

	6/30/2021 Balance	6/30/2020 Balance	
Restricted Funds			
Debt Service - Restricted	\$ 256,432.07	\$ 126,725.49	
457 Pension Trust Restricted	\$ 83,837.02	\$ 60,351.50	
Quimby Fee - Restricted	\$ 396,418.30	\$ 139,536.54	
Multi-Bank Securities Restricted	\$ -	\$ 415,421.14	
Ventura County Pool - Restricted	\$ 4,546,106.60	\$ 4,544,069.90	
FCDP Checking	\$ 13,601.61	\$ 22,128.61	
Total	\$ 5,296,395.60	\$ 5,308,233.18	
Semi-Restricted Funds			
Assessment	\$ 1,001,601.24	\$ 919,610.35	
Capital Improvement	\$ 30,010.02	\$ 46,123.95	
Capital - Vehicle Replacement	\$ 79,843.80	\$ 79,843.80	
Capital - Designated Project	\$ 16,397.94	\$ 16,397.94	
LAIF - Capital #1200	\$ 4,045,795.87	\$ 2,402,111.78	
Contingency - Dry Period	\$ 361,000.00	\$ 361,000.00	
Contingency - Computer	\$ 20,000.00	\$ 15,000.00	
Contingency - Repair/Oper/Admin	\$ 200,000.00	\$ 50,000.00	
Total	\$ 5,754,648.87	\$ 3,890,087.82	
Unrestricted Funds			
Contingency	\$ 12,233.00	\$ 76,202.20	
LAIF/Cal Trust - Contingency #1301	\$ 2,320,504.80	\$ 953,691.04	
General Fund Checking	\$ 185,667.27	\$ 1,851,214.59	
Total	\$ 2,518,405.07	\$ 2,881,107.83	
Total of all Funds	\$ 13,569,449.54	\$ 12,079,428.83	\$ 1,490,020.71

	7/31/2021 Balance	7/31/2020 Balance	
Restricted Funds			
Debt Service - Restricted	\$ 256,432.07	\$ 126,733.97	
457 Pension Trust Restricted	\$ 83,837.02	\$ 60,355.54	
Quimby Fee - Restricted	\$ 396,418.30	\$ 139,207.23	
Multi-Bank Securities Restricted	\$ -	\$ 415,421.14	
Ventura County Pool - Restricted	\$ 4,546,106.60	\$ 4,555,874.88	
FCDP Checking	\$ 13,601.61	\$ 22,128.61	
Total	\$ 5,296,395.60	\$ 5,319,721.37	
Semi-Restricted Funds			
Assessment	\$ 954,358.86	\$ 893,493.56	
Capital Improvement	\$ 30,010.02	\$ 63,739.35	
Capital - Vehicle Replacement	\$ 79,843.80	\$ 79,843.80	
Capital - Designated Project	\$ 16,397.94	\$ 16,397.94	
LAIF - Capital #1200	\$ 4,045,795.89	\$ 2,361,410.24	
Contingency - Dry Period	\$ 361,000.00	\$ 361,000.00	
Contingency - Computer	\$ 20,000.00	\$ 15,000.00	
Contingency - Repair/Oper/Admin	\$ 200,000.00	\$ 50,000.00	
Total	\$ 5,707,406.51	\$ 3,840,884.89	
Unrestricted Funds			
Contingency	\$ 12,233.00	\$ 76,204.69	
LAIF/Cal Trust - Contingency #1301	\$ 2,320,504.80	\$ 1,621,990.60	
General Fund Checking	\$ 270,195.20	\$ 349,796.43	
Total	\$ 2,602,933.00	\$ 2,047,991.72	
Total of all Funds	\$ 13,606,735.11	\$ 11,208,597.98	\$ 2,398,137.13

Pleasant Valley Recreation and Park District
 Finance Report
 June 2021

	Date	Amount	
Accounts Payables:	06/2021	\$ 257,242.07	
	Total	\$ 257,242.07	
Payroll (Total Cost):	6/10/2021	\$ 135,564.47	
	6/24/2021	\$ 131,936.09	
	Total	\$ 267,500.56	
Outgoing:Online Payments			
	6/9/2021	\$ 32,782.25	CALPERS- Health Insurance
	6/9/2021	\$ 521.25	VSP- Vision Insurance
	6/9/2021	\$ 1,820.87	The Hartford
	6/9/2021	\$ 2,427.68	The Guardian
	6/9/2021	\$ 378.84	Aflac
	6/10/2021	\$ 14,681.43	CALPERS- Ret.-PR-06/10/21
	6/24/2021	\$ 14,421.60	CALPERS- Ret.-PR-06/24/21
	Total	\$ 67,033.92	
	Grand Total	\$ 591,776.55	

General Ledger
Fund 10 General Fund
June 2021 100%

Description	Account	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue							
Tax Apport - Cur Year Secured	5110	\$ (172,175.39)	\$ (6,646,617.87)	\$ (6,982,262.02)	\$ (6,481,869.00)	\$ 500,393.02	107.72%
Tax Apport - Cur Year Unsec	5120	\$ -	\$ (119,602.19)	\$ (121,378.02)	\$ -	\$ 121,378.02	0.00%
Tax Apport - Prior Year Sec	5130	\$ (9,703.19)	\$ (59,155.18)	\$ (103,466.77)	\$ -	\$ 103,466.77	0.00%
Tax Apport - Prior Year Unsec	5140	\$ -	\$ (6,461.99)	\$ (6,238.93)	\$ -	\$ 6,238.93	0.00%
Tax Deeded Sales	5150	\$ -	\$ (902.59)	\$ (4.49)	\$ -	\$ 4.49	0.00%
Cur Supplemental Pass Thru	5210	\$ -	\$ (101,107.97)	\$ (86,133.27)	\$ -	\$ 86,133.27	0.00%
HOPTR	5230	\$ (6,704.80)	\$ (45,412.27)	\$ (38,108.95)	\$ -	\$ 38,108.95	0.00%
Supplemental Assessment Roll	5240	\$ (49.30)	\$ (103.08)	\$ (164.35)	\$ -	\$ 164.35	0.00%
Interest Earnings	5310	\$ (21.17)	\$ (88,902.77)	\$ (25,958.89)	\$ (20,635.00)	\$ 5,323.89	125.80%
MBS Interest Earnings	5320	\$ -	\$ 533.67	\$ -	\$ -	\$ -	0.00%
Dividends - CAPRI Prior Years	5460	\$ -	\$ (11,709.00)	\$ -	\$ -	\$ -	0.00%
Hill Fire 2018	5465	\$ -	\$ (149,919.63)	\$ (219,884.01)	\$ (219,884.00)	\$ 0.01	100.00%
Park Patrol Citations	5506	\$ -	\$ (3,842.95)	\$ (1,100.00)	\$ (1,900.00)	\$ (800.00)	57.89%
Bingo Revenue	5508	\$ (2,214.75)	\$ -	\$ (2,736.25)	\$ -	\$ 2,736.25	0.00%
Contract Classes-Public Fees	5510	\$ (39,166.74)	\$ (143,251.67)	\$ (130,639.25)	\$ (41,698.00)	\$ 88,941.25	313.30%
Public Fees	5511	\$ (23,382.00)	\$ (230,780.35)	\$ (84,817.19)	\$ (20,000.00)	\$ 64,817.19	424.09%
Public Fees-Entry Fees	5520	\$ (4,066.00)	\$ (28,076.76)	\$ (10,764.00)	\$ (2,000.00)	\$ 8,764.00	538.20%
Vending Concessions	5525	\$ -	\$ (2,525.50)	\$ -	\$ -	\$ -	0.00%
Rental	5530	\$ (66,739.00)	\$ (319,257.10)	\$ (266,645.56)	\$ (100,900.00)	\$ 165,745.56	264.27%
Cell Tower Revenue	5535	\$ (8,402.63)	\$ (94,725.79)	\$ (97,895.88)	\$ (91,704.00)	\$ 6,191.88	106.75%
Parking Fees	5540	\$ (1,763.24)	\$ (9,455.71)	\$ (11,345.60)	\$ (6,261.00)	\$ 5,084.60	181.21%
Dues	5550	\$ -	\$ 50.00	\$ -	\$ -	\$ -	0.00%
Activity Guide Revenue	5555	\$ (300.00)	\$ (25,010.00)	\$ (1,750.00)	\$ -	\$ 1,750.00	0.00%
Sponsorships/Donations	5558	\$ (500.00)	\$ (4,950.00)	\$ (4,065.00)	\$ -	\$ 4,065.00	0.00%
Staffing Cost Recovery	5563	\$ (9,170.00)	\$ (21,966.06)	\$ (33,263.00)	\$ (7,500.00)	\$ 25,763.00	443.51%
Special Event Permits	5564	\$ -	\$ (403.00)	\$ (600.00)	\$ -	\$ 600.00	0.00%
Gain/(Loss) LAIF Investments	5565	\$ -	\$ 11,561.08	\$ -	\$ -	\$ -	0.00%
Security Services Recovery	5566	\$ -	\$ (2,250.00)	\$ -	\$ -	\$ -	0.00%
Contributions	5570	\$ (4,000.00)	\$ (94,777.00)	\$ (41,239.00)	\$ (36,000.00)	\$ 5,239.00	114.55%
Grants	5573	\$ (7,176.00)	\$ (3,024.65)	\$ (7,176.00)	\$ -	\$ 7,176.00	0.00%
Other Misc Revenue	5575	\$ 24,089.59	\$ (65,285.52)	\$ (37,621.62)	\$ (20,082.00)	\$ 17,539.62	187.34%
Credit Card Processing Fee	5576	\$ (79.05)	\$ (726.03)	\$ (172.84)	\$ -	\$ 172.84	0.00%
Cash Over/Under	5580	\$ -	\$ (146.00)	\$ (166.00)	\$ -	\$ 166.00	0.00%
Incentive Income	5585	\$ (470.67)	\$ (2,958.60)	\$ (1,091.35)	\$ (800.00)	\$ 291.35	136.42%
CARES ACT Reimb SUI	5590	\$ -	\$ (8,978.00)	\$ -	\$ -	\$ -	0.00%
Reimbursement - ROPS	5600	\$ -	\$ (309,187.20)	\$ (373,105.94)	\$ (313,000.00)	\$ 60,105.94	119.20%
Reimb-Needs Assessment/LPA	5605	\$ -	\$ (75,482.17)	\$ (17,610.38)	\$ -	\$ 17,610.38	0.00%
Revenue		\$ 331,994.34	\$ 8,664,809.85	\$ 8,707,404.56	\$ 7,364,233.00	\$ (1,343,171.56)	118.24%
YTD Comparison				\$ 42,594.71			

Personnel							
Full Time Salaries	6100	\$ 245,042.50	\$ 2,343,327.06	\$ 2,322,589.04	\$ 2,331,694.00	\$ 9,104.96	99.61%
Overtime Salaries	6101	\$ 1,314.22	\$ 25,536.88	\$ 10,265.05	\$ 15,490.00	\$ 5,224.95	66.27%
Car Allowance	6105	\$ 830.74	\$ 10,799.62	\$ 10,799.62	\$ 10,800.00	\$ 0.38	100.00%
Cell Phone Allowance	6108	\$ 1,077.58	\$ 16,563.00	\$ 13,858.00	\$ 14,610.00	\$ 752.00	94.85%
Part-Time Salaries	6110	\$ 34,674.17	\$ 417,890.34	\$ 196,372.38	\$ 232,516.00	\$ 36,143.62	84.46%
Retirement	6120	\$ 41,165.39	\$ 384,984.81	\$ 398,724.92	\$ 404,671.00	\$ 5,946.08	98.53%
457 Pension	6121	\$ (61,548.75)	\$ 6,870.68	\$ 6,975.49	\$ 7,445.00	\$ 469.51	93.69%
Deferred Compensation	6125	\$ 491.06	\$ -	\$ 4,750.10	\$ 4,615.00	\$ (135.10)	102.93%
Employee Insurance	6130	\$ 31,781.99	\$ 239,112.65	\$ 336,637.27	\$ 303,622.00	\$ (33,015.27)	110.87%
Workers Compensation	6140	\$ 16,597.57	\$ 177,907.82	\$ 109,240.57	\$ 141,014.00	\$ 31,773.43	77.47%
Unemployment Insurance	6150	\$ -	\$ 9,611.00	\$ 28,430.50	\$ 53,400.00	\$ 24,969.50	53.24%
Loan - Pension Obligation	6160	\$ -	\$ 11,848.86	\$ 24,742.00	\$ 256,742.00	\$ 232,000.00	9.64%
PERS Unfunded Liability	6170	\$ -	\$ 349,318.00	\$ 434,065.00	\$ 434,065.00	\$ -	100.00%
Personnel		\$ 311,426.47	\$ 3,993,770.72	\$ 3,897,449.94	\$ 4,210,684.00	\$ 313,234.06	92.56%
YTD Comparison				\$ (96,320.78)			

Services and Supplies							
Telephone/Internet	6210	\$ 1,646.14	\$ 18,170.82	\$ 20,318.01	\$ 16,596.00	\$ (3,722.01)	122.43%
Internet Services	6220	\$ 3,934.00	\$ 35,879.07	\$ 21,366.00	\$ 27,135.00	\$ 5,769.00	78.74%
IT Infrastructure	6230	\$ 53.60	\$ 1,068.20	\$ 987.86	\$ 2,000.00	\$ 1,012.14	49.39%
Computer Hardware/Software	6240	\$ 323.77	\$ 12,096.85	\$ 9,688.16	\$ 10,040.00	\$ 351.84	96.50%
Pool Chemicals	6310	\$ 278.79	\$ 2,902.82	\$ 2,182.96	\$ 7,250.00	\$ 5,067.04	30.11%
Janitorial Supplies	6320	\$ 9,259.45	\$ 31,568.10	\$ 38,768.47	\$ 52,400.00	\$ 13,631.53	73.99%
COVID-19	6321	\$ -	\$ 42,996.73	\$ 10,285.84	\$ 5,100.00	\$ (5,185.84)	201.68%
COVID-Camp	6322	\$ -	\$ 34.23	\$ -	\$ -	\$ -	0.00%
Kitchen Supplies	6330	\$ -	\$ 352.26	\$ -	\$ -	\$ -	0.00%
Food Supplies	6340	\$ -	\$ 2,624.88	\$ -	\$ -	\$ -	0.00%
Water Maint & Service	6350	\$ 89.15	\$ 1,079.82	\$ 940.05	\$ 1,239.00	\$ 298.95	75.87%
Laundry/Wash Service	6360	\$ -	\$ 181.00	\$ 178.00	\$ 480.00	\$ 302.00	37.08%
Medical Supplies	6380	\$ -	\$ 192.34	\$ -	\$ -	\$ -	0.00%
Insurance Liability	6410	\$ -	\$ 142,201.00	\$ 208,084.00	\$ 209,311.00	\$ 1,227.00	99.41%
Equipment Maintenance	6500	\$ -	\$ -	\$ 17.15	\$ -	\$ (17.15)	0.00%

General Ledger
Fund 10 General Fund
June 2021 100%

Description	Account	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Fuel	6510	\$ 5,298.90	\$ 44,813.46	\$ 46,829.62	\$ 50,400.00	\$ 3,570.38	92.92%
Vehicle Maintenance	6520	\$ 2,638.60	\$ 20,633.93	\$ 24,689.49	\$ 34,400.00	\$ 9,710.51	71.77%
Office Equipment Maintenance	6530	\$ -	\$ -	\$ 116.89	\$ -	\$ (116.89)	0.00%
Building Repair	6610	\$ 1,693.67	\$ 72,627.96	\$ 52,238.49	\$ 83,000.00	\$ 30,761.51	62.94%
HVAC	6620	\$ -	\$ 2,382.00	\$ 8,065.82	\$ 8,820.00	\$ 754.18	91.45%
Playground Maintenance	6630	\$ 10,726.46	\$ 21,333.27	\$ 16,182.11	\$ 40,000.00	\$ 23,817.89	40.46%
Hill Fire 2018	6640	\$ -	\$ 368,974.05	\$ -	\$ -	\$ -	0.00%
Grounds Maintenance	6710	\$ 5,712.41	\$ 76,655.81	\$ 83,014.42	\$ 86,220.00	\$ 3,205.58	96.28%
Tree Care	6719	\$ 3,468.50	\$ 27,972.00	\$ 29,996.85	\$ 30,000.00	\$ 3.15	99.99%
Park Signage (Branding)	6725	\$ -	\$ 6,895.75	\$ -	\$ -	\$ -	0.00%
Contracted Pest Control	6730	\$ 100.00	\$ 820.00	\$ 860.00	\$ 3,000.00	\$ 2,140.00	28.67%
Rubbish & Refuse	6740	\$ 5,284.13	\$ 74,832.28	\$ 68,908.16	\$ 77,006.00	\$ 8,097.84	89.48%
Vandalism/Theft	6750	\$ -	\$ -	\$ 265.91	\$ 500.00	\$ 234.09	53.18%
Memberships	6810	\$ -	\$ 12,977.89	\$ 12,370.00	\$ 13,696.00	\$ 1,326.00	90.32%
Office Supplies	6910	\$ 1,266.47	\$ 15,357.50	\$ 5,304.06	\$ 15,885.00	\$ 10,580.94	33.39%
Postage Expense	6920	\$ 14.75	\$ 12,535.66	\$ 1,052.40	\$ 2,250.00	\$ 1,197.60	46.77%
Advertising Expense	6930	\$ 155.00	\$ 2,865.90	\$ 1,055.00	\$ 6,240.00	\$ 5,185.00	16.91%
Printing Charges	6940	\$ 776.58	\$ 12,912.67	\$ 11,314.67	\$ 13,338.00	\$ 2,023.33	84.83%
ActiveNet Charges	6950	\$ 9,782.64	\$ 40,734.09	\$ 30,033.70	\$ 52,542.00	\$ 22,508.30	57.16%
Approp Redev/Collection Fees	6960	\$ -	\$ 541,195.76	\$ 509,538.40	\$ 481,576.00	\$ (27,962.40)	105.81%
Minor Furn Fixture & Equip	6980	\$ -	\$ 1,122.61	\$ 1,121.45	\$ 1,134.00	\$ 12.55	98.89%
Comp Hardware/Software Exp	6990	\$ -	\$ 14.99	\$ -	\$ -	\$ -	0.00%
Fingerprint Fees (HR)	7010	\$ 299.00	\$ 1,275.00	\$ 346.00	\$ 2,060.00	\$ 1,714.00	16.80%
Fire & Safety Insp Fees	7020	\$ -	\$ 3,311.95	\$ 2,239.93	\$ 2,975.00	\$ 735.07	75.29%
Permit & Licensing Fees	7030	\$ -	\$ 3,911.07	\$ 1,740.26	\$ 3,650.00	\$ 1,909.74	47.68%
State License Fee	7040	\$ -	\$ 852.50	\$ 657.50	\$ 800.00	\$ 142.50	82.19%
Professional Services	7100	\$ -	\$ 3,384.13	\$ 7,000.00	\$ 7,000.00	\$ -	100.00%
Legal Services	7110	\$ 7,738.30	\$ 92,445.94	\$ 47,226.36	\$ 90,000.00	\$ 42,773.64	52.47%
Typeset and Print Services	7115	\$ -	\$ 27,804.57	\$ -	\$ -	\$ -	0.00%
Instructor Services	7120	\$ 19,255.62	\$ 92,938.95	\$ 53,876.97	\$ 57,138.00	\$ 3,261.03	94.29%
PERS Admin Fees	7125	\$ 443.06	\$ 2,048.02	\$ 1,573.86	\$ 2,110.00	\$ 536.14	74.59%
Audit Services	7130	\$ 1,000.00	\$ 14,260.00	\$ 12,760.00	\$ 20,175.00	\$ 7,415.00	63.25%
Medical & Health Svcs (HR)	7140	\$ 775.00	\$ 4,402.50	\$ 1,275.00	\$ 4,000.00	\$ 2,725.00	31.88%
Security Services	7150	\$ -	\$ 5,289.96	\$ 2,932.50	\$ 3,200.00	\$ 267.50	91.64%
Entertainment Services	7160	\$ -	\$ 420.00	\$ -	\$ 1,000.00	\$ 1,000.00	0.00%
Business Services	7180	\$ 1,073.25	\$ 70,310.14	\$ 79,629.78	\$ 88,614.00	\$ 8,984.22	89.86%
Conversion Adjustment	7185	\$ -	\$ (52,050.17)	\$ -	\$ -	\$ -	0.00%
Umpire/Referee Services	7190	\$ -	\$ 919.00	\$ 323.75	\$ -	\$ (323.75)	0.00%
Subscriptions	7210	\$ -	\$ 1,748.77	\$ 1,423.98	\$ 3,524.00	\$ 2,100.02	40.41%
Rents & Leases - Equip	7310	\$ 170.79	\$ 19,472.96	\$ 2,740.83	\$ 11,200.00	\$ 8,459.17	24.47%
Bldg/Field Leases & Rental	7320	\$ 250.00	\$ 60.00	\$ 190.00	\$ -	\$ (190.00)	0.00%
Event Supplies	7410	\$ 508.72	\$ 3,986.39	\$ 627.35	\$ 780.00	\$ 152.65	80.43%
Supplies	7420	\$ 9.98	\$ 10,035.57	\$ 1,493.98	\$ -	\$ (1,493.98)	0.00%
Bingo Supplies	7430	\$ -	\$ 5,748.58	\$ 526.49	\$ 600.00	\$ 73.51	87.75%
Sporting Goods	7440	\$ 369.96	\$ 4,106.08	\$ 2,057.71	\$ 1,000.00	\$ (1,057.71)	205.77%
Arts and Craft Supplies	7450	\$ -	\$ 587.13	\$ -	\$ -	\$ -	0.00%
Training Supplies	7460	\$ -	\$ 764.36	\$ 699.71	\$ 1,600.00	\$ 900.29	43.73%
Small Tools	7500	\$ 52.30	\$ 3,134.18	\$ 4,422.70	\$ 5,000.00	\$ 577.30	88.45%
Safety Supplies	7510	\$ -	\$ 4,493.40	\$ 853.51	\$ 1,260.00	\$ 406.49	67.74%
Uniform Allowance	7610	\$ 937.91	\$ 8,513.98	\$ 5,116.50	\$ 3,250.00	\$ (1,866.50)	157.43%
Safety Clothing	7620	\$ 1,147.26	\$ 2,439.24	\$ 2,757.49	\$ 4,544.00	\$ 1,786.51	60.68%
Conference&Seminar Staff	7710	\$ 254.99	\$ 18,717.06	\$ 5,488.32	\$ 7,564.00	\$ 2,075.68	72.56%
Conference&Seminar Board	7715	\$ -	\$ 545.00	\$ -	\$ 2,575.00	\$ 2,575.00	0.00%
Conference&Seminar Travel Exp	7720	\$ -	\$ 6,075.56	\$ -	\$ 2,071.00	\$ 2,071.00	0.00%
Out of Town Travel Board	7725	\$ -	\$ 846.72	\$ -	\$ 3,231.00	\$ 3,231.00	0.00%
Private Vehicle Mileage	7730	\$ -	\$ 1,101.70	\$ 123.00	\$ 1,684.00	\$ 1,561.00	7.30%
Buses/Excursions	7750	\$ -	\$ 4,336.94	\$ -	\$ -	\$ -	0.00%
Tuition/Book Reimbursement	7760	\$ -	\$ 1,268.75	\$ -	\$ -	\$ -	0.00%
Utilities - Gas	7810	\$ 2,246.75	\$ 21,381.07	\$ 26,097.93	\$ 29,715.00	\$ 3,617.07	87.83%
Utilities - Water	7820	\$ 92,479.21	\$ 722,082.86	\$ 888,333.71	\$ 865,373.00	\$ (22,960.71)	102.65%
Utilities - Electric	7830	\$ 21,495.79	\$ 163,120.77	\$ 155,202.20	\$ 170,000.00	\$ 14,797.80	91.30%
Airport Assessment Exp	7840	\$ -	\$ 14,235.00	\$ 842.00	\$ 14,000.00	\$ 13,158.00	6.01%
Awards and Certificates	7910	\$ 1,240.60	\$ 12,666.67	\$ 2,674.27	\$ 2,610.00	\$ (64.27)	102.46%
Meals for Staff Training	7920	\$ 177.90	\$ 2,464.80	\$ 1,395.96	\$ 3,560.00	\$ 2,164.04	39.21%
Employee Morale	7930	\$ -	\$ 1,170.72	\$ 144.24	\$ -	\$ (144.24)	0.00%
COP Debt - PV Fields	7950	\$ -	\$ 235,099.74	\$ 229,759.38	\$ 229,760.00	\$ 0.62	100.00%
Reserve Vehicle Fleet	7970	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	0.00%
Reserve Computer Fleet	7971	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00	0.00%
Reserve Dry Period	7973	\$ -	\$ 90,000.00	\$ -	\$ -	\$ -	0.00%
Reserve Repair/Oper/Admin	7975	\$ -	\$ 30,000.00	\$ -	\$ 150,000.00	\$ 150,000.00	0.00%
Admin Fee/CC Refund 2020	8112	\$ 54.00	\$ 97,473.32	\$ 11,792.34	\$ 12,000.00	\$ 207.66	98.27%
Services and Supplies		\$ 214,483.40	\$ 3,423,206.58	\$ 2,772,119.45	\$ 3,146,181.00	\$ 374,061.55	88.11%
YTD Comparison				\$ (651,087.13)			

Capital

General Ledger
Fund 10 General Fund
June 2021 100%

Description	Account	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Equip/Facility Replacement	8420	\$ -	\$ 33,880.88	\$ 269.42	\$ 30,000.00	\$ 29,730.58	0.90%
Sr/Community Rec Facility	8422	\$ -	\$ 7,270.00	\$ -	\$ -	\$ -	0.00%
Mtr Enclosur-Encnt,Fhill,Adolf	8456	\$ -	\$ 7,872.15	\$ -	\$ -	\$ -	0.00%
Pitts Ranch Park Pavilion	8458	\$ -	\$ 29,256.49	\$ -	\$ -	\$ -	0.00%
LPA Architects-CC/Gym/Sr Ctr	8463	\$ -	\$ 50,760.16	\$ -	\$ -	\$ -	0.00%
Arneill Ranch Park Renovation	8464	\$ -	\$ 30,779.13	\$ -	\$ -	\$ -	0.00%
Lamps/Pole Replacement at M.O.	8465	\$ -	\$ 12,538.62	\$ -	\$ -	\$ -	0.00%
L.E.D. Light SpringvileTennis	8466	\$ -	\$ 16,845.63	\$ -	\$ -	\$ -	0.00%
Charter Oaks Irrigation-Trees	8467	\$ -	\$ 4,360.58	\$ -	\$ -	\$ -	0.00%
Community Center Marquee	8468	\$ -	\$ 41,447.61	\$ 3,997.52	\$ 8,552.39	\$ 4,554.87	46.74%
PVAC Pool Heater	8470	\$ -	\$ 23,930.00	\$ -	\$ -	\$ -	0.00%
Cam Grove Play Equipment	8471	\$ -	\$ 33,270.80	\$ -	\$ -	\$ -	0.00%
Freedom Park ParkingLot&Skyway	8472	\$ -	\$ 239,671.66	\$ -	\$ -	\$ -	0.00%
P.V. Fields Painting II	8473	\$ -	\$ 13,690.00	\$ -	\$ -	\$ -	0.00%
Switches and Servers	8474	\$ -	\$ -	\$ 29,642.96	\$ 30,772.00	\$ 1,129.04	96.33%
Turf Grinder	8475	\$ -	\$ -	\$ 14,366.14	\$ 15,000.00	\$ 633.86	95.77%
Pitts Ranch BB Crt Repaint	8476	\$ -	\$ -	\$ 7,950.00	\$ 8,000.00	\$ 50.00	99.38%
PV Fields Painting West End	8477	\$ -	\$ -	\$ 8,830.00	\$ 15,000.00	\$ 6,170.00	58.87%
Inflatable System	8479	\$ -	\$ -	\$ -	\$ 5,500.00	\$ 5,500.00	0.00%
HVAC Administration Bldg	8481	\$ -	\$ -	\$ 13,200.00	\$ 14,520.00	\$ 1,320.00	90.91%
HVAC for Room #6	8482	\$ -	\$ -	\$ 10,876.76	\$ 11,965.00	\$ 1,088.24	90.90%
Capital		\$ -	\$ 545,573.71	\$ 89,132.80	\$ 139,309.39	\$ 50,176.59	63.98%

TOTAL EXPENSE	\$ 525,909.87	\$ 7,416,977.30	\$ 6,669,569.39	\$ 7,356,865.00	\$ 687,295.61	90.66%
TOTAL YTD COMPARISON			\$ (747,407.91)			

**General Ledger
Fund 20 Assessment District
June 2021 100%**

Description	Account	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue							
Tax Apport - Cur Year Secured	5110	\$ (23,696.70)	\$ (19,298.78)	\$ (23,696.70)	\$ -	\$ 23,696.70	0.00%
Tax Apport - Prior Year Sec	5130	\$ -	\$ (283.45)	\$ -	\$ -	\$ -	0.00%
Interest Earnings	5310	\$ (33.70)	\$ (1,112.08)	\$ (291.44)	\$ (500.00)	\$ (208.56)	58.29%
Assessment Revenue	5500	\$ (1,334.48)	\$ (1,132,490.14)	\$ (1,178,293.51)	\$ (1,184,957.00)	\$ (6,663.49)	99.44%
Revenue		\$ 25,064.88	\$ 1,153,184.45	\$ 1,202,281.65	\$ 1,185,457.00	\$ (16,824.65)	101.42%
YTD Comparison				\$ 49,097.20			
Personnel							
Full Time Salaries	6100	\$ 1,978.96	\$ 21,304.88	\$ 18,076.02	\$ 18,262.00	\$ 185.98	98.98%
Cell Phone Allowance	6108	\$ (41.58)	\$ -	\$ -	\$ -	\$ -	0.00%
Retirement	6120	\$ 321.45	\$ 3,881.80	\$ 3,108.00	\$ 3,130.00	\$ 22.00	99.30%
Employee Insurance	6130	\$ 383.17	\$ 3,100.63	\$ 4,726.41	\$ 3,606.00	\$ (1,120.41)	131.07%
Workers Compensation	6140	\$ 214.21	\$ 3,281.24	\$ 1,873.67	\$ 1,753.00	\$ (120.67)	106.88%
Personnel		\$ 2,856.21	\$ 31,568.55	\$ 27,784.10	\$ 26,751.00	\$ (1,033.10)	103.86%
YTD Comparison				\$ (3,784.45)			
Services and Supplies							
Incidental Costs - Assess	6709	\$ -	\$ 18,414.72	\$ 18,620.01	\$ 34,256.00	\$ 15,635.99	54.36%
Tree Care	6719	\$ 7,973.50	\$ 46,625.00	\$ 67,500.00	\$ 67,500.00	\$ -	100.00%
Contracted LS Services	6720	\$ 37,993.21	\$ 494,186.43	\$ 488,631.08	\$ 505,036.00	\$ 16,404.92	96.75%
Park Amenities - Assess	6722	\$ 3,011.38	\$ 14,122.56	\$ 8,825.94	\$ 17,500.00	\$ 8,674.06	50.43%
ActiveNet Charges	6950	\$ -	\$ -	\$ -	\$ 60.00	\$ 60.00	0.00%
Approp Redev/Collection Fees	6960	\$ -	\$ 1,614.95	\$ 2,891.08	\$ 3,000.00	\$ 108.92	96.37%
COP Debt - PV Fields	7950	\$ -	\$ 242,434.38	\$ 525,559.21	\$ 525,560.00	\$ 0.79	100.00%
Services and Supplies		\$ 48,978.09	\$ 817,398.04	\$ 1,112,027.32	\$ 1,152,912.00	\$ 40,884.68	96.45%
YTD Comparison				\$ 294,629.28			
TOTAL EXPENSES		\$ 51,834.30	\$ 848,966.59	\$ 1,139,811.42	\$ 1,179,663.00	\$ 39,851.58	96.62%
YTD COMPARISON				\$ 290,844.83			

General Ledger
Fund 30 Quimby Fee Fund
June 2021 100%

Description	Account	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue							
Interest Earnings	5310	\$ (2,206.95)	\$ (122,044.52)	\$ (31,608.22)	\$ (38,800.00)	\$ (7,191.78)	81.46%
MBS Interest Earnings	5320	\$ -	\$ (9,670.14)	\$ (7,320.00)	\$ -	\$ 7,320.00	0.00%
Park Dedication Fees	5400	\$ -	\$ (1,356,700.46)	\$ -	\$ -	\$ -	0.00%
Revenue		\$ 2,206.95	\$ 1,488,415.12	\$ 38,928.22	\$ 38,800.00	\$ (128.22)	100.33%

Services and Supplies							
ActiveNet Charges	6950	\$ -	\$ 119.00	\$ 12.00	\$ -	\$ (12.00)	0.00%
Refunds	8111	\$ -	\$ 238,883.01	\$ -	\$ -	\$ -	0.00%
Services and Supplies		\$ -	\$ 239,002.01	\$ 12.00	\$ -	\$ (12.00)	0.00%

Capital							
Valle Lindo Restroom/Pavilion	8444	\$ -	\$ 342,732.61	\$ -	\$ -	\$ -	0.00%
Freedom Baseball Fields	8459	\$ -	\$ 41,232.23	\$ -	\$ -	\$ -	0.00%
Mel Vincent Park Restrooms	8460	\$ -	\$ 59,438.15	\$ -	\$ -	\$ -	0.00%
Arnell Ranch Park Renovation	8464	\$ 495.17	\$ -	\$ 93,533.07	\$ 1,100,000.00	\$ 1,006,466.93	8.50%
PVAC Restroom & Shower	8469	\$ -	\$ 612,087.61	\$ 35,249.13	\$ 84,401.39	\$ 49,152.26	41.76%
Turf Grinder	8475	\$ -	\$ 91.97	\$ -	\$ -	\$ -	0.00%
Fertilizer Injector System	8478	\$ -	\$ -	\$ 50,788.90	\$ 60,000.00	\$ 9,211.10	84.65%
Community Center Kitchen	8480	\$ 745.00	\$ -	\$ 20,652.84	\$ 250,000.00	\$ 229,347.16	8.26%
Capital		\$ 1,240.17	\$ 1,055,582.57	\$ 200,223.94	\$ 1,494,401.39	\$ 1,294,177.45	13.40%

Date Received	Amount	Amount Earmarked	Developer	Development Case #	Amount Expended	Balance	Allocation Date
7/31/2014	\$ 615,709.00	\$ 720,600.00	AMLI Residential	Springville (RPD-17	\$ 615,709.00	\$ -	7/31/2019
1/31/2015	\$ 2,250,489.70	\$ 2,250,489.70	Fairfield LLC		\$ 1,634,051.99	\$ 616,437.71	1/31/2020
8/8/2016	\$ 2,649,209.00	\$ 2,800,000.00	Comstock/Elacora Mission Oaks		\$ 283,420.81	\$ 2,365,788.19	8/8/2021
8/10/2016	\$ 474,353.00	\$ 629,500.00	KB Homes		\$ 230,159.82	\$ 244,193.18	8/10/2021
6/7/2018	\$ 21,612.25	\$ -	Crestview		\$ -	\$ 21,612.25	6/7/2023
6/27/2018	\$ -	\$ -	Aldersgate Construction		\$ 146,682.55	\$ -	REFUNDED
3/6/2019	\$ 35,242.00	\$ -	Habitat for Humanity		\$ -	\$ 35,242.00	3/6/2024
9/12/2019	\$ -	\$ -	Aldersgate Construction		\$ 92,200.46	\$ -	REFUNDED
11/21/2019	\$ 1,264,500.00	\$ -	Shea Hories		\$ -	\$ 1,264,500.00	11/21/2024
Total	\$ 7,311,114.95	\$ 6,400,589.70			\$ 3,002,224.63	\$ 4,547,773.33	

Developer		Project				Quimby Funds			GL Code
No.	Location	Description	Budgeted	Expended	Awarded	Balance	Committed Date	Allocation Date	Assigned
AMLI									
1	Nancy Bush	Nancy Bush Picnic Area(s)	\$ 45,600.00	\$ 29,585.62	\$ 615,709.00	\$ 615,709.00		7/31/2019	8446
2	Valle Lindo	Valle Lindo RR/Pavillion*	\$ 425,000.00	\$ 364,574.44		\$ 586,123.38			8444
3	Nancy Bush	Nancy Bush Playground	\$ 250,000.00	\$ 221,548.94		\$ 221,548.94	12/6/2018		8445
							10/3/2018		
TOTALS			\$ 720,600.00	\$ 615,709.00	\$	\$			
FAIRFIELD LLC									
1	Freedom	Freedom Baseball Fields- Non- Contract Cost	\$ 1,100,000.00	\$ 504,121.78	\$ 2,250,489.70	\$ 2,250,489.70		1/31/2020	8459
2	Freedom	Freedom Baseball Fields- Contract Cost	\$ 1,100,000.00	\$ 411,628.87		\$ 1,746,367.92			
3	PVAC	PVAC Restrooms and Showers	\$ 500,000.00	\$ 646,859.60		\$ 1,334,739.05			
4	PV Fields	Fertilizer Injector System	\$ 60,000.00	\$ 50,788.90		\$ 687,879.45			8469
5		Senior and Community Rec Fac Project				\$ 637,090.55			8478
6		Senior and Community Rec Fac Exterior Proj				\$ 637,090.55			
7		Community Center Kitchen Expansion				\$ 616,437.71			8480
8		Community Center Classroom and Auditorium Enhancements							
9		Freedom Park Parking Lot Enhancement							
10		Freedom Park Landscape and Walking Path							
11		Camarillo Grove Nature Center							
TOTALS			\$ 1,600,000.00	\$ 1,634,051.99	\$	\$ 616,437.71			
ELACORA MISSION OAKS									
1	Encanto	PG Equipment Installation	\$ 189,887.74	\$ 189,887.74	\$ 2,649,209.00	\$ 2,649,209.00		8/8/2021	
2	Arneill Reh Pk	Arneill Ranch Park Renovation	\$ 1,100,000.00	\$ 93,533.07		\$ 2,459,321.26	11/3/2016		
3		Pickelball	\$ 1,400,000.00			\$ 2,365,788.19	11/5/2020		8464
4		Camarillo Nature Center	\$ 300,000.00			\$ 2,365,788.19			
5		Freedom Park Landscape and Walking Path				\$ 2,365,788.19			
		Freedom Baseball Fields				\$ 2,365,788.19			
TOTALS			\$ 2,800,000.00	\$ 283,420.81	\$	\$ 2,365,788.19			
KB HOMES									
1	Valle Lindo	Valle Lindo RR/Pavillion*	\$ 425,000.00	\$ 32,368.30	\$ 474,353.00	\$ 474,353.00		8/10/2021	8444
2	Mel Vincent	Mel Vincent Park Restrooms	\$ 139,500.00	\$ 166,253.78		\$ 275,730.92			8460
3	Nancy Bush	Nancy Bush Pavillion	\$ 65,000.00	\$ 31,537.74		\$ 244,193.18			8447
4		Community Center Classroom and Auditorium Enhancements				\$ 244,193.18			
5		Dos Caminos Expansion and ADA				\$ 244,193.18			
TOTALS			\$ 629,500.00	\$ 230,159.82	\$	\$ 244,193.18			
CRESTVIEW									
1			\$ 21,612.25	\$	\$ 21,612.25	\$ 21,612.25		6/7/2023	
2			\$	\$	\$	\$ 21,612.25			
3			\$	\$	\$	\$ 21,612.25			
4			\$	\$	\$	\$ 21,612.25			
5			\$	\$	\$	\$ 21,612.25			

Developer	Project		Quimby Funds			GL Code			
	No.	Description	Budgeted	Expended	Awarded		Balance	Committed Date	Allocation Date
			\$ -	\$ -	\$ -	21,612.75			
ALDERSGATE CONSTRUCTION									
	1				\$ -			6/27/2023	
					\$ -			1/9/2024	
					\$ -			9/12/2024	
			\$ -	\$ -	\$ -				
HABITAT FOR HUMANITY									
	1				\$ 35,242.00	35,242.00		3/6/2024	
	2				\$ -	35,242.00			
	3				\$ -	35,242.00			
	4				\$ -	35,242.00			
	5				\$ -	35,242.00			
			\$ -	\$ -	\$ -	35,242.00			
			\$ -	\$ -	\$ -	35,242.00			
SHEA HOMES									
	1				\$ 1,264,500.00	1,264,500.00		11/21/2024	
	2				\$ -	1,264,500.00			
	3				\$ -	1,264,500.00			
	4				\$ -	1,264,500.00			
	5				\$ -	1,264,500.00			
			\$ -	\$ -	\$ -	1,264,500.00			
			\$ -	\$ -	\$ -	1,264,500.00			
Grand Total			\$ 5,810,100.00	\$ 2,763,341.62	\$ 7,311,114.95	\$ 4,547,773.33			

Ventura County Pool

Investment Name	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020
Ventura County Pool	2.02%	1.995%	1.887%	1.796%	1.604%	1.451%	1.293%	1.103%	.958%
	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021
Ventura County Pool	.796%	.690%	.518%	.464%	.495%	.410%	.383%	.357%	.361%

• Rates are determined at the end of the month

Local Agency Investment Fund (LAIF)

Investment Name	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020
Local Agency Investment Fund (LAIF)	1.967%	1.912%	1.787%	1.648%	1.363%	1.217%	.920%	.784%	.685%
	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021
Local Agency Investment Fund (LAIF)	.620%	.576%	.540%	.458%	.407%	.357%	.339%	.315%	.262%

Cal Trust

Investment Name	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020
Cal Trust	1.50%	1.50%	.79%	.27%	.15%	.10%	.07%	.004%	.09%
	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021
Cal Trust	.07%	.04%	.03%	.03%	.03%	.05%	.05%	.05%	.03%

CASH REPORT

	7/31/2021 Balance	7/31/2020 Balance	
Restricted Funds			
Debt Service - Restricted	\$ 256,432.07	\$ 126,733.97	
457 Pension Trust Restricted	\$ 83,837.02	\$ 60,355.54	
Quimby Fee - Restricted	\$ 396,418.30	\$ 139,207.23	
Multi-Bank Securities Restricted	\$ -	\$ 415,421.14	
Ventura County Pool - Restricted	\$ 4,546,106.60	\$ 4,555,874.88	
FCDP Checking	\$ 13,601.61	\$ 22,128.61	
Total	\$ 5,296,395.60	\$ 5,319,721.37	
Semi-Restricted Funds			
Assessment	\$ 954,358.86	\$ 893,493.56	
Capital Improvement	\$ 30,010.02	\$ 63,739.35	
Capital - Vehicle Replacement	\$ 79,843.80	\$ 79,843.80	
Capital - Designated Project	\$ 16,397.94	\$ 16,397.94	
LAIF - Capital #1200	\$ 4,045,795.89	\$ 2,361,410.24	
Contingency - Dry Period	\$ 361,000.00	\$ 361,000.00	
Contingency - Computer	\$ 20,000.00	\$ 15,000.00	
Contingency - Repair/Oper/Admin	\$ 200,000.00	\$ 50,000.00	
Total	\$ 5,707,406.51	\$ 3,840,884.89	
Unrestricted Funds			
Contingency	\$ 12,233.00	\$ 76,204.69	
LAIF/Cal Trust - Contingency #1301	\$ 2,320,504.80	\$ 1,621,990.60	
General Fund Checking	\$ 270,195.20	\$ 349,796.43	
Total	\$ 2,602,933.00	\$ 2,047,991.72	
Total of all Funds	\$ 13,606,735.11	\$ 11,208,597.98	\$ 2,398,137.13

	8/2/2021 Balance	8/31/2020 Balance	
Restricted Funds			
Debt Service - Restricted	\$ 256,432.07	\$ 126,738.27	
457 Pension Trust Restricted	\$ 83,837.02	\$ 60,357.59	
Quimby Fee - Restricted	\$ 396,418.30	\$ 139,072.88	
Multi-Bank Securities Restricted	\$ -	\$ 419,061.14	
Ventura County Pool - Restricted	\$ 4,546,106.60	\$ 4,555,874.88	
FCDP Checking	\$ 13,601.61	\$ 22,128.61	
Total	\$ 5,296,395.60	\$ 5,323,233.37	
Semi-Restricted Funds			
Assessment	\$ 954,358.86	\$ 847,780.11	
Capital Improvement	\$ 30,010.02	\$ 113,744.90	
Capital - Vehicle Replacement	\$ 79,843.80	\$ 79,843.80	
Capital - Designated Project	\$ 16,397.94	\$ 16,397.94	
LAIF - Capital #1200	\$ 4,045,795.89	\$ 2,361,410.24	
Contingency - Dry Period	\$ 361,000.00	\$ 361,000.00	
Contingency - Computer	\$ 20,000.00	\$ 15,000.00	
Contingency - Repair/Oper/Admin	\$ 200,000.00	\$ 50,000.00	
Total	\$ 5,707,406.51	\$ 3,845,176.99	
Unrestricted Funds			
Contingency	\$ 12,233.00	\$ 37,205.96	
LAIF/Cal Trust - Contingency #1301	\$ 2,320,504.80	\$ 1,160,998.82	
General Fund Checking	\$ 270,195.20	\$ 111,512.05	
Total	\$ 2,602,933.00	\$ 1,309,716.83	
Total of all Funds	\$ 13,606,735.11	\$ 10,478,127.19	\$ 3,128,607.92

Pleasant Valley Recreation and Park District
 Finance Report
 July 2021

	Date	Amount	
Accounts Payables:	07/2021	\$ 483,904.37	
	Total	\$ 483,904.37	
Payroll (Total Cost):	7/8/2021	\$ 132,290.26	
	7/22/2021	\$ 135,393.56	
	Gilmer- VACPO & COMPPPO	\$ 2,889.63	
	J.Juarez- Pay Adjustment	\$ 419.38	
	07/2021 BD. Comp.	\$ 1,496.97	
	Total	\$ 272,489.80	
Outgoing: Online Payments			
	7/8/2021	\$ 448,400.00	CALPFERS Unfunded Liaibility Payment- 2.5@55
	7/8/2021	\$ 1,460.00	CALPFERS Unfunded Liaibility Payment- 2@60
	7/9/2021	\$ 32,782.25	CALPERS- Health Insurance
	7/9/2021	\$ 521.25	VSP- Vision Insurance
	7/9/2021	\$ 1,820.87	The Hartford
	7/9/2021	\$ 2,427.68	The Guardian
	7/9/2021	\$ 378.84	Aflac
	7/13/2021	\$ 22,238.00	CALPFERS Unfunded Liaibility Payment- 2@62
	7/13/2021	\$ 29,443.00	CALPFERS Unfunded Liaibility Payment- 2@60
	7/16/2021	\$ 14,256.57	CALPERS- Ret.-PR-07/8/2021
	7/28/2021	\$ 14,400.97	CALPERS- Ret.-PR-07/22/2021
	Total	\$ 568,129.43	
	Grand Total	\$ 1,324,523.60	

General Ledger
Fund 10 General Fund
July 2021 9%

Description	Account	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue							
Tax Apport - Cur Year Secured	5110	\$ -	\$ -	\$ -	(7,301,920.00)	\$ (7,301,920.00)	0.00%
Interest Earnings	5310	\$ -	(56.54)	\$ -	(14,928.00)	\$ (14,928.00)	0.00%
Park Patrol Citations	5506	\$ -	(218.00)	\$ -	(2,200.00)	\$ (2,200.00)	0.00%
Bingo Revenue	5508	(2,101.25)	\$ -	(2,101.25)	\$ -	\$ 2,101.25	0.00%
Excess Bingo Funds	5509	(407.50)	\$ -	(407.50)	\$ -	\$ 407.50	0.00%
Contract Classes-Public Fees	5510	(18,646.60)	(3,914.50)	(18,646.60)	(68,380.00)	(49,733.40)	27.27%
Public Fees	5511	(9,269.00)	(8,745.00)	(9,269.00)	(244,121.00)	(234,852.00)	3.80%
Public Fees-Entry Fees	5520	(3,256.00)	(2,019.00)	(3,256.00)	(25,840.00)	(22,584.00)	12.60%
Vending Concessions	5525	\$ -	\$ -	\$ -	(2,500.00)	\$ (2,500.00)	0.00%
Rental	5530	(27,386.25)	(1,097.00)	(27,386.25)	(261,412.00)	(234,025.75)	10.48%
Cell Tower Revenue	5535	(11,507.88)	(8,003.15)	(11,507.88)	(91,704.00)	(80,196.12)	12.55%
Parking Fees	5540	(1,469.00)	(313.73)	(1,469.00)	(7,012.00)	(5,543.00)	20.95%
Activity Guide Revenue	5555	\$ -	\$ -	\$ -	(10,000.00)	\$ (10,000.00)	0.00%
Sponsorships/Donations	5558	\$ -	\$ -	\$ -	(1,000.00)	\$ (1,000.00)	0.00%
Staffing Cost Recovery	5563	(1,555.75)	(655.00)	(1,555.75)	(29,110.00)	(27,554.25)	5.34%
Special Event Permits	5564	(100.00)	100.00	(100.00)	\$ -	\$ 100.00	0.00%
Contributions	5570	\$ -	\$ -	\$ -	(72,000.00)	\$ (72,000.00)	0.00%
Other Misc Revenue	5575	(8,714.03)	(10,100.49)	(8,714.03)	(54,880.00)	(46,165.97)	15.88%
Credit Card Processing Fee	5576	(57.75)	30.00	(57.75)	\$ -	\$ 57.75	0.00%
Incentive Income	5585	\$ -	(21.09)	\$ -	(2,700.00)	(2,700.00)	0.00%
Reimbursement - ROPS	5600	(78,706.69)	(74,556.06)	(78,706.69)	(125,000.00)	(46,293.31)	62.97%
Reimb-Needs Assessment/LPA	5605	\$ -	(17,610.38)	\$ -	\$ -	\$ -	0.00%
Surplus Carryover	5991	\$ -	\$ -	\$ -	(16,397.00)	(16,397.00)	0.00%
Revenue		\$ 163,177.70	\$ 127,179.94	\$ 163,177.70	\$ 8,331,104.00	\$ 8,167,926.30	1.96%
YTD Comparison				\$ 35,997.76			
Personnel							
Full Time Salaries	6100	\$ 105,439.51	\$ 108,058.62	\$ 105,439.51	\$ 2,470,564.00	\$ 2,365,124.49	4.27%
Overtime Salaries	6101	444.51	538.41	444.51	23,594.00	23,149.49	1.88%
Car Allowance	6105	830.74	837.19	830.74	10,800.00	9,969.26	7.69%
Cell Phone Allowance	6108	934.14	1,082.97	934.14	15,420.00	14,485.86	6.06%
Part-Time Salaries	6110	17,992.74	16,007.09	17,992.74	479,525.00	461,532.26	3.75%
Retirement	6120	17,840.81	18,948.94	17,840.81	431,068.00	413,227.19	4.14%
457 Pension	6121	\$ -	87.17	\$ -	7,000.00	7,000.00	0.00%
Deferred Compensation	6125	218.78	\$ -	218.78	4,752.00	4,533.22	4.60%
Employee Insurance	6130	13,374.82	12,176.48	13,374.82	337,929.00	324,554.18	3.96%
Workers Compensation	6140	7,129.27	6,417.98	7,129.27	186,560.00	179,430.73	3.82%
Unemployment Insurance	6150	\$ -	\$ -	\$ -	40,000.00	40,000.00	0.00%
Loan - Pension Obligation	6160	\$ -	\$ -	\$ -	264,218.00	264,218.00	0.00%
PERS Unfunded Liability	6170	501,541.00	434,065.00	501,541.00	516,970.00	15,429.00	97.02%
Personnel		\$ 665,746.32	\$ 598,219.85	\$ 665,746.32	\$ 4,788,400.00	\$ 4,122,653.68	13.90%
YTD Comparison				\$ 67,526.47			
Services and Supplies							
Telephone/Internet	6210	\$ 1,649.63	\$ 1,570.12	\$ 1,649.63	\$ 21,008.00	\$ 19,358.37	7.85%
Internet Services	6220	1,801.00	1,504.00	1,801.00	36,862.00	35,061.00	4.89%
IT Infrastructure	6230	\$ -	39.80	\$ -	2,000.00	2,000.00	0.00%
Computer Hardware/Software	6240	\$ -	3,204.34	\$ -	12,050.00	12,050.00	0.00%
Pool Chemicals	6310	\$ -	741.00	\$ -	8,250.00	8,250.00	0.00%
Janitorial Supplies	6320	1,364.22	\$ -	1,364.22	48,408.00	47,043.78	2.82%
COVID - Supplies	6321	\$ -	398.17	\$ -	5,600.00	5,600.00	0.00%
Kitchen Supplies	6330	\$ -	\$ -	\$ -	1,250.00	1,250.00	0.00%
Food Supplies	6340	\$ -	\$ -	\$ -	14,745.00	14,745.00	0.00%
Water Maint & Service	6350	\$ -	35.00	\$ -	1,265.00	1,265.00	0.00%
Laundry/Wash Service	6360	\$ -	\$ -	\$ -	1,130.00	1,130.00	0.00%
Insurance Liability	6410	118,349.00	104,042.00	118,349.00	228,892.00	110,543.00	51.71%
Equipment Maintenance	6500	\$ -	\$ -	\$ -	900.00	900.00	0.00%
Fuel	6510	\$ -	3,440.12	\$ -	51,600.00	51,600.00	0.00%
Vehicle Maintenance	6520	1,399.69	160.01	1,399.69	35,400.00	34,000.31	3.95%
Building Repair	6610	155.20	396.54	155.20	88,000.00	87,844.80	0.18%
HVAC	6620	\$ -	2,209.64	\$ -	8,820.00	8,820.00	0.00%
Playground Maintenance	6630	\$ -	\$ -	\$ -	40,000.00	40,000.00	0.00%
Turf Removal	6705	\$ -	\$ -	\$ -	20,000.00	20,000.00	0.00%
Grounds Maintenance	6710	4,544.74	3,034.89	4,544.74	86,220.00	81,675.26	5.27%
Tree Care	6719	\$ -	\$ -	\$ -	30,000.00	30,000.00	0.00%
Fee Schedule	6727	\$ -	\$ -	\$ -	16,397.00	16,397.00	0.00%
Contracted Pest Control	6730	\$ -	\$ -	\$ -	2,520.00	2,520.00	0.00%
Rubbish & Refuse	6740	4,336.74	5,284.13	4,336.74	79,346.00	75,009.26	5.47%
Vandalism/Theft	6750	\$ -	\$ -	\$ -	500.00	500.00	0.00%
Memberships	6810	4,080.00	4,080.00	4,080.00	14,435.00	10,355.00	28.26%
Office Supplies	6910	656.62	302.95	656.62	13,709.00	13,052.38	4.79%
Postage Expense	6920	0.75	\$ -	0.75	12,700.00	12,699.25	0.01%
Advertising Expense	6930	\$ -	\$ -	\$ -	2,490.00	2,490.00	0.00%
Printing Charges	6940	\$ -	543.76	\$ -	14,123.00	14,123.00	0.00%
ActiveNet Charges	6950	3,162.80	1,317.52	3,162.80	47,732.00	44,569.20	6.63%
Approp Redev/Collection Fees	6960	45,454.50	40,131.33	45,454.50	545,454.00	499,999.50	8.33%
Minor Furn Fixture & Equip	6980	258.44	258.44	258.44	1,137.00	878.56	22.73%
Fingerprint Fees (HR)	7010	\$ -	\$ -	\$ -	2,640.00	2,640.00	0.00%
Fire & Safety Insp Fees	7020	\$ -	\$ -	\$ -	4,150.00	4,150.00	0.00%
Permit & Licensing Fees	7030	957.90	\$ -	957.90	6,350.00	5,392.10	15.09%
State License Fee	7040	\$ -	657.50	\$ -	1,000.00	1,000.00	0.00%

General Ledger
Fund 10 General Fund
July 2021 9%

Description	Account	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Professional Services	7100	\$ -	\$ -	\$ -	67,000.00	\$ 67,000.00	0.00%
Legal Services	7110	\$ -	1,272.50	\$ -	90,000.00	\$ 90,000.00	0.00%
Typeset and Print Services	7115	\$ -	\$ -	\$ -	24,300.00	\$ 24,300.00	0.00%
Instructor Services	7120	\$ 6,692.15	1,752.50	6,692.15	69,303.00	\$ 62,610.85	9.66%
PERS Admin Fees	7125	\$ -	98.90	\$ -	2,128.00	\$ 2,128.00	0.00%
Audit Services	7130	\$ -	\$ -	\$ -	20,275.00	\$ 20,275.00	0.00%
Medical & Health Svcs (HR)	7140	\$ -	\$ -	\$ -	11,170.00	\$ 11,170.00	0.00%
Security Services	7150	\$ 330.00	562.50	330.00	4,647.00	\$ 4,317.00	7.10%
Entertainment Services	7160	\$ -	\$ -	\$ -	6,400.00	\$ 6,400.00	0.00%
Business Services	7180	\$ 18,497.05	21,860.62	18,497.05	75,160.00	\$ 56,662.95	24.61%
Umpire/Referee Services	7190	\$ -	\$ -	\$ -	1,500.00	\$ 1,500.00	0.00%
Subscriptions	7210	\$ -	167.52	\$ -	3,723.00	\$ 3,723.00	0.00%
Rents & Leases - Equip	7310	\$ 123.93	\$ -	123.93	31,500.00	\$ 31,376.07	0.39%
Bldg/Field Leases & Rental	7320	\$ -	\$ -	\$ -	60.00	\$ 60.00	0.00%
Event Supplies	7410	\$ -	\$ -	\$ -	1,830.00	\$ 1,830.00	0.00%
Supplies	7420	\$ -	\$ -	\$ -	9,900.00	\$ 9,900.00	0.00%
Bingo Supplies	7430	\$ 1,085.05	\$ -	1,085.05	3,600.00	\$ 2,514.95	30.14%
Sporting Goods	7440	\$ -	\$ -	\$ -	6,000.00	\$ 6,000.00	0.00%
Arts and Craft Supplies	7450	\$ -	\$ -	\$ -	3,375.00	\$ 3,375.00	0.00%
Training Supplies	7460	\$ -	\$ -	\$ -	1,800.00	\$ 1,800.00	0.00%
Small Tools	7500	\$ -	\$ -	\$ -	6,000.00	\$ 6,000.00	0.00%
Safety Supplies	7510	\$ -	\$ -	\$ -	2,550.00	\$ 2,550.00	0.00%
Uniform Allowance	7610	\$ -	294.72	\$ -	11,070.00	\$ 11,070.00	0.00%
Safety Clothing	7620	\$ -	350.18	\$ -	4,764.00	\$ 4,764.00	0.00%
Transportation and Travel	7700	\$ -	\$ -	\$ -	1,500.00	\$ 1,500.00	0.00%
Conference&Seminar Staff	7710	\$ -	\$ -	\$ -	24,896.00	\$ 24,896.00	0.00%
Conference&Seminar Board	7715	\$ 42.00	\$ -	42.00	4,450.00	\$ 4,408.00	0.94%
Conference&Seminar Travel Exp	7720	\$ -	\$ -	\$ -	14,718.00	\$ 14,718.00	0.00%
Out of Town Travel Board	7725	\$ -	\$ -	\$ -	2,420.00	\$ 2,420.00	0.00%
Private Vehicle Mileage	7730	\$ -	\$ -	\$ -	2,392.00	\$ 2,392.00	0.00%
Buses/Excursions	7750	\$ -	\$ -	\$ -	17,400.00	\$ 17,400.00	0.00%
Utilities - Gas	7810	\$ -	1,254.10	\$ -	30,414.00	\$ 30,414.00	0.00%
Utilities - Water	7820	\$ 19,601.95	112,736.27	19,601.95	899,999.00	\$ 880,397.05	2.18%
Utilities - Electric	7830	\$ -	10,991.45	\$ -	190,000.00	\$ 190,000.00	0.00%
Airport Assessment Exp	7840	\$ -	\$ -	\$ -	14,000.00	\$ 14,000.00	0.00%
Awards and Certificates	7910	\$ -	\$ -	\$ -	15,406.00	\$ 15,406.00	0.00%
Meals for Staff Training	7920	\$ -	45.71	\$ -	3,500.00	\$ 3,500.00	0.00%
Employee Morale	7930	\$ -	\$ -	\$ -	3,000.00	\$ 3,000.00	0.00%
COP Debt - PV Fields	7950	\$ 18,646.67	19,146.67	18,646.67	223,760.00	\$ 205,113.33	8.33%
Reserve Computer Fleet	7971	\$ -	416.67	\$ -	-	\$ -	0.00%
Reserve Dry Period	7973	\$ 3,053.75	\$ -	3,053.75	36,645.00	\$ 33,591.25	8.33%
Reserve Repair/Oper/Admin	7975	\$ 5,416.67	12,500.00	5,416.67	65,000.00	\$ 59,583.33	8.33%
Admin Fee/CC Refund 2020	8112	\$ -	1,860.00	\$ -	-	\$ -	0.00%
Services and Supplies		\$ 261,660.44	\$ 358,661.57	\$ 261,660.44	\$ 3,514,638.00	\$ 3,252,977.56	7.44%
YTD Comparison				\$ (97,001.12)			
Capital							
Capital	8400	\$ -	\$ -	\$ -	82,880.00	\$ 82,880.00	0.00%
Equip/Facility Replacement	8420	\$ -	\$ -	\$ -	64,730.00	\$ 64,730.00	0.00%
Switches and Servers	8474	\$ -	23,997.20	\$ -	-	\$ -	0.00%
Inflatable System	8479	\$ -	\$ -	\$ -	5,500.00	\$ 5,500.00	0.00%
ECAA Loan-Lighting Project	8483	\$ 52.50	\$ -	52.50	-	\$ (52.50)	0.00%
HVAC Conference Room	8485	\$ -	\$ -	\$ -	15,000.00	\$ 15,000.00	0.00%
Pool Vacuum	8486	\$ 5,203.25	\$ -	5,203.25	6,000.00	\$ 796.75	86.72%
Springville Parking Lot	8487	\$ -	\$ -	\$ -	80,000.00	\$ 80,000.00	0.00%
Mission Oaks Parking Lot	8488	\$ -	\$ -	\$ -	100,000.00	\$ 100,000.00	0.00%
Tennis Court Lighting	8489	\$ -	\$ -	\$ -	140,000.00	\$ 140,000.00	0.00%
ECAA Loan-Lighting Project	8490	\$ -	\$ -	\$ -	190,000.00	\$ 190,000.00	0.00%
Senior Center Carpeting	8491	\$ -	\$ -	\$ -	15,000.00	\$ 15,000.00	0.00%
Sr Ctr Upgrade to Sound Board	8492	\$ -	\$ -	\$ -	15,000.00	\$ 15,000.00	0.00%
Bingo Console	8494	\$ -	\$ -	\$ -	15,000.00	\$ 15,000.00	0.00%
Capital		\$ 5,255.75	\$ 23,997.20	\$ 5,255.75	\$ 729,110.00	\$ 723,854.25	0.72%

TOTAL EXPENSE	\$ 927,406.76	\$ 956,881.42	\$ 927,406.76	\$ 8,303,038.00	\$ 7,375,631.24	11.17%
TOTAL YTD COMPARISON			\$ (29,474.65)			

**General Ledger
Fund 20 Assessment District
July 2021 9%**

Description	Account	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue							
Interest Earnings	5310	\$ -	\$ (31.29)	\$ -	\$ (238.00)	\$ (238.00)	0.00%
Assessment Revenue	5500	\$ -	\$ -	\$ -	\$ (1,209,566.00)	\$ (1,209,566.00)	0.00%
Revenue		\$ -	\$ 31.29	\$ -	\$ 1,209,804.00	\$ 1,209,804.00	0.00%
YTD Comparison				\$ (31.29)			
Personnel							
Full Time Salaries	6100	\$ 651.40	\$ 830.40	\$ 651.40	\$ 20,831.00	\$ 20,179.60	3.13%
Cell Phone Allowance	6108	\$ 13.86	\$ 13.86	\$ 13.86	\$ 178.00	\$ 164.14	7.79%
Retirement	6120	\$ 110.58	\$ 135.97	\$ 110.58	\$ 3,568.00	\$ 3,457.42	3.10%
Employee Insurance	6130	\$ 110.12	\$ 120.24	\$ 110.12	\$ 3,749.00	\$ 3,638.88	2.94%
Workers Compensation	6140	\$ 71.55	\$ 81.43	\$ 71.55	\$ 2,483.00	\$ 2,411.45	2.88%
Personnel		\$ 957.51	\$ 1,181.90	\$ 957.51	\$ 30,809.00	\$ 29,851.49	3.11%
YTD Comparison				\$ (224.39)			
Services and Supplies							
Incidental Costs - Assess	6709	\$ -	\$ -	\$ -	\$ 19,444.00	\$ 19,444.00	0.00%
Grounds Maintenance	6710	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	0.00%
Tree Care	6719	\$ -	\$ -	\$ -	\$ 67,500.00	\$ 67,500.00	0.00%
Contracted LS Services	6720	\$ 37,993.21	\$ 42,082.28	\$ 37,993.21	\$ 465,913.00	\$ 427,919.79	8.15%
Park Amenities - Assess	6722	\$ -	\$ 929.12	\$ -	\$ 17,500.00	\$ 17,500.00	0.00%
ActiveNet Charges	6950	\$ -	\$ -	\$ -	\$ 70.00	\$ 70.00	0.00%
Approp Redev/Collection Fees	6960	\$ -	\$ -	\$ -	\$ 3,500.00	\$ 3,500.00	0.00%
COP Debt - PV Fields	7950	\$ -	\$ -	\$ -	\$ 529,760.00	\$ 529,760.00	0.00%
Expense		\$ 38,950.72	\$ 44,193.30	\$ 38,950.72	\$ 1,149,496.00	\$ 1,110,545.28	3.39%
TOTAL EXPENSES		\$ 39,908.23	\$ 45,375.20	\$ 39,908.23	\$ 1,180,305.00	\$ 1,140,396.77	3.38%
YTD COMPARISON				\$ (5,466.97)			

General Ledger
Fund 30 Quimby Fee Fund
July 2021 9%

Description	Account	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue							
Interest Earnings	5310	\$ -	\$ (7.10)	\$ -	\$ (35,013.00)	\$ (35,013.00)	0.00%
Revenue		\$ -	\$ 7.10	\$ -	\$ 35,013.00	\$ 35,013.00	0.00%
YTD Comparison				\$ (7.10)			
Expense							
		\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

Capital							
Arneill Ranch Park Renovation	8464	\$ -	\$ -	\$ -	\$ 1,477,651.00	\$ 1,477,651.00	0.00%
PVAC Restroom & Shower	8469	\$ -	\$ 141.44	\$ -	\$ -	\$ -	0.00%
Community Center Kitchen	8480	\$ -	\$ -	\$ -	\$ 229,347.00	\$ 229,347.00	0.00%
Pickleball Sports Complex	8493	\$ -	\$ -	\$ -	\$ 1,400,000.00	\$ 1,400,000.00	0.00%
Capital		\$ -	\$ 141.44	\$ -	\$ 3,106,998.00	\$ 3,106,998.00	0.00%

Date Received	Amount	Amount Earmarked	Developer	Development Case #	Amount Expended	Balance	Allocation Date
7/31/2014	\$ 615,709.00	\$ 720,600.00	AMLI Residential	Springville (RPD-1	\$ 615,709.00	\$ -	7/31/2019
1/31/2015	\$ 2,250,489.70	\$ 2,250,489.70	Fairfield LLC		\$ 1,634,051.99	\$ 616,437.71	1/31/2020
8/8/2016	\$ 2,649,209.00	\$ 2,800,000.00	Comstock/Elacora Mission Oaks		\$ 283,420.81	\$ 2,365,788.19	8/8/2021
8/10/2016	\$ 474,353.00	\$ 629,500.00	KB Homes		\$ 230,159.82	\$ 244,193.18	8/10/2021
6/7/2018	\$ 21,612.25	\$ -	Crestview		\$ -	\$ 21,612.25	6/7/2023
6/27/2018	\$ -	\$ -	Aldersgate Construction		\$ 146,682.55	\$ -	REFUNDED
3/6/2019	\$ 35,242.00	\$ -	Habitat for Humanity		\$ -	\$ 35,242.00	3/6/2024
9/12/2019	\$ -	\$ -	Aldersgate Construction		\$ 92,200.46	\$ -	REFUNDED
11/21/2019	\$ 1,264,500.00	\$ -	Shea Homes		\$ -	\$ 1,264,500.00	11/21/2024
Total	\$ 7,311,114.95	\$ 6,400,589.70			\$ 3,002,224.63	\$ 4,547,773.33	

Developer		Project				Quimby Funds			GL Code
No.	Location	Description	Budgeted	Expended	Awarded	Balance	Committed Date	Allocation Date	Assigned
AMLI									
1	Nancy Bush	Nancy Bush Picnic Area(s)	\$ 45,600.00	\$ 29,585.62	\$ 615,709.00	\$ 615,709.00		7/31/2019	8446
2	Valle Lindo	Valle Lindo RR/Pavillion*	\$ 425,000.00	\$ 364,574.44		\$ 586,123.38	12/6/2018		8444
3	Nancy Bush	Nancy Bush Playground	\$ 250,000.00	\$ 221,548.94		\$ 221,548.94	10/3/2018		8445
TOTALS			\$ 720,600.00	\$ 615,709.00					
FAIRFIELD LLC									
1	Freedom	Freedom Baseball Fields- Non- Contract Cost		\$ 504,121.78	\$ 2,250,489.70	\$ 2,250,489.70	11/7/2018	1/31/2020	8459
2	Freedom	Freedom Baseball Fields- Contract Cost	\$ 1,100,000.00	\$ 411,628.87		\$ 1,746,367.92			
3	PVAC	PVAC Restrooms and Showers	\$ 500,000.00	\$ 646,859.60		\$ 1,334,739.05			
4	PV Fields	Fertilizer Injector System	\$ 60,000.00	\$ 50,788.90		\$ 687,879.45			8469
5		Senior and Community Rec Fac Project				\$ 637,090.55			8478
6		Senior and Community Rec Fac Exterior Proj				\$ 637,090.55			
7		Community Center Kitchen Expansion				\$ 616,437.71			8480
8		Community Center Classroom and Auditorium Enhancements		\$ 20,652.84					
9		Freedom Park Parking Lot Enhancement							
10		Freedom Park Landscape and Walking Path							
11		Camarillo Grove Nature Center							
			\$ 1,660,000.00	\$ 1,634,051.99		\$ 616,437.71			
ELAGORA MISSION OAKS									
1	Encanto	PG Equipment Installation		\$ 189,887.74	\$ 2,649,209.00	\$ 2,649,209.00	11/3/2016	8/8/2021	
2	Arneill Rch Pk	Arneill Ranch Park Renovation	\$ 1,100,000.00	\$ 93,533.07		\$ 2,459,321.26			
3		Pickelball	\$ 1,400,000.00			\$ 2,365,788.19			8464
4		Camarillo Nature Center	\$ 300,000.00			\$ 2,365,788.19			
5		Freedom Park Landscape and Walking Path				\$ 2,365,788.19			
		Freedom Baseball Fields				\$ 2,365,788.19			
			\$ 2,800,000.00	\$ 283,420.81		\$ 2,365,788.19			
KB HOMES									
1	Valle Lindo	Valle Lindo RR/Pavillion*	\$ 425,000.00	\$ 32,368.30	\$ 474,353.00	\$ 474,353.00		8/10/2021	8444
2	Mel Vincent	Mel Vincent Park Restrooms	\$ 139,500.00	\$ 166,253.78		\$ 441,984.70			8460
3	Nancy Bush	Nancy Bush Pavillion	\$ 65,000.00	\$ 31,537.74		\$ 275,730.92			8447
4		Community Center Classroom and Auditorium Enhancements				\$ 244,193.18			
5		Dos Caminos Expansion and ADA				\$ 244,193.18			
						\$ 244,193.18			
			\$ 629,500.00	\$ 230,159.82		\$ 244,193.18			
CRESTVIEW									
1					\$ 21,612.25	\$ 21,612.25		6/7/2023	
2						\$ 21,612.25			
3						\$ 21,612.25			
4						\$ 21,612.25			
5						\$ 21,612.25			

Developer	Project		Quimby Funds			Allocation Date	GL Code		
	No.	Location	Description	Budgeted	Expended			Awarded	Balance
ALDERSGATE CONSTRUCTION	1			\$ -	\$ -	\$ -	21,812.25		
				\$ -	\$ -	\$ -			
				\$ -	\$ -	\$ -			6/27/2023
				\$ -	\$ -	\$ -			1/9/2024
				\$ -	\$ -	\$ -			9/12/2024
<hr/>									
HABITAT FOR HUMANITY	1			\$ -	\$ -	\$ 35,242.00	35,242.00		3/6/2024
	2			\$ -	\$ -	\$ -	35,242.00		
	3			\$ -	\$ -	\$ -	35,242.00		
	4			\$ -	\$ -	\$ -	35,242.00		
	5			\$ -	\$ -	\$ -	35,242.00		
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SHEA HOMES	1			\$ -	\$ -	\$ 1,264,500.00	1,264,500.00		11/21/2024
	2			\$ -	\$ -	\$ -	1,264,500.00		
	3			\$ -	\$ -	\$ -	1,264,500.00		
	4			\$ -	\$ -	\$ -	1,264,500.00		
	5			\$ -	\$ -	\$ -	1,264,500.00		
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Grand Total				\$ 5,810,100.00	\$ 2,763,341.62	\$ 7,311,114.95	\$ 4,547,773.33		

Ventura County Pool

Investment Name	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020
Ventura County Pool	1.995%	1.887%	1.796%	1.604%	1.451%	1.293%	1.103%	.958%	.796%
	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021
Ventura County Pool	.690%	.518%	.464%	.495%	.410%	.383%	.357%	.361%	.331%

• Rates are determined at the end of the month

Local Agency Investment Fund (LAIF)

Investment Name	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020
Local Agency Investment Fund (LAIF)	1.912%	1.787%	1.648%	1.363%	1.217%	.920%	.784%	.685%	.620%
	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021
Local Agency Investment Fund (LAIF)	.576%	.540%	.458%	.407%	.357%	.339%	.315%	.262%	.330%

Cal Trust

Investment Name	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020
Cal Trust	1.50%	.79%	.27%	.15%	.10%	.07%	.004%	.09%	.07%
	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021
Cal Trust	.04%	.03%	.03%	.03%	.05%	.05%	.05%	.03%	.04%

Pleasant Valley Recreation & Park District
 FY 20-21 Investments Summary

30-Jun-21

Purchase Date	Maturity Date	Purchase Price	Purchase Price	Market Price	Accrued Interest	Est. Annual Income	Est. Yield	Cur. Market Value	Int. Received Since Inception
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MBS Interest Summary		2020-2021				2020-2021 YTD Interest	Int. Received Since Inception			
Purchase Date	Maturity Date	FY 17-18 Interest	FY 18-19 Interest	FY 19-20 Interest	Q1 Interest	Q2 Interest	Q3 Interest	Q4 Interest	2020-2021 YTD Interest	Int. Received Since Inception
-	7,320.00	7,300.00	7,300.00	7,300.00	3,640.00	-	3,680.00	-	7,320.00	36,540.00
YTD Dividends and Interest										

Includes Firstbank PR Santurce

LAIF:	Q1 Interest	Q2 Interest	Q3 Interest	Q4 Interest	Current Otr. Interest Rate	2020-2021 YTD Interest Earned	Ending Cash Balance Per GL As of 06/30/2021
	\$ 9,298.46	\$ 8,546.49	\$ 4,748.78	5,686.28		\$ 28,280.01	\$ 4,617,615.51

Ventura County Pool & CALTRUST
 County Pool Restricted -0241
 CALTRUST & County Unrestricted- 0240

Pacific Western Bank Accounts

457 Pension Assessment District Capital Contingency Debt Service Quimby	Q1 Interest	Q2 Interest	Q3 Interest	Q4 Interest	Current Otr. Interest Rate	2020-2021 YTD Interest Earned	Ending Cash Balance Per GL As of 06/30/2021
	\$ 5.89	\$ 11.62	\$ 11.44	\$ 7.75		\$ 36.70	\$ 86,359.92
	\$ 88.40	\$ 35.29	\$ 74.69	\$ 59.36		\$ 257.74	\$ 687,943.20
	\$ 17.13	\$ 32.82	\$ 33.29	\$ 9.63		\$ 92.87	\$ 145,944.52
	\$ 3.34	\$ 1.24	\$ 7.31	\$ 11.18		\$ 23.07	\$ 167,216.32
	\$ 12.78	\$ 13.96	\$ 42.65	\$ 15.07		\$ 84.46	\$ 256,414.93
	\$ 21.22	\$ 14.73	\$ 36.57	\$ 41.65		\$ 114.17	\$ 431,482.30
Total Invested Balance						\$ 10,935,017.12	

Interest Earnings Summary	Q1 Interest	Q2 Interest	Q3 Interest	Q4 Interest	2020-2021 YTD Interest Earned
	33,705.45	29,027.40	15,263.61	8,017.95	\$ 86,114.41
Total Dividends and Interest					\$ 86,114.41

**PLEASANT VALLEY RECREATION AND PARK DISTRICT
STAFF REPORT/AGENDA REPORT**

TO: FINANCE COMMITTEE

FROM: MARY OTTEN, GENERAL MANAGER
By: Leonore Young, Administrative Services Manager

DATE: August 12, 2021

**SUBJECT: REVIEW AND CONSIDERATION OF UPDATED
DISTRICT INVESTMENT AND DEBT POLICIES**

SUMMARY

As a best practice, policies and procedures should be reviewed every three to five years. On July 1, 2009, the Board of Directors adopted a revised Debt Policy and on April 1, 2015, the Board of Directors adopted a revised Investment Policy. Regularly reviewing these policies will keep the district up to date with industry best practices. These policies are a living document that will grow and adapt with the district's needs and changes. While the core elements of the policy remain the same, the details will reflect changes due to the economic situation and the continued goal for ensured financial stability.

BACKGROUND

On July 1, 2009, a revised Debt Policy was presented before the Board of Directors and on April 1, 2015, the Investment Policy was presented to the Board of Directors for approval. These policies show the district is committed to managing the finances in a prudent and responsible method through the adherence to management disciplines to ensure fiscal stability. This stability is demonstrated, in part, through the district's maintenance of a structurally balanced budget in which ongoing expenditures are supported by ongoing revenues and monthly finance committee meetings to ensure the spending plan is followed.

The District Board held a board goal setting meeting on January 23, 2021, with the intention to review progress made towards PVRPD's strategic plan and review the mission statement, core values, vision statement and strategic focus areas for the next five years. During the meeting one of the items the board of directors requested staff to look at was "sustained financial stability". Staff has been reviewing various financial policies to adhere to the board's request, starting with the Investment Policy and the Debt Policy.

ANALYSIS

The attached policies for Debt and Investment are intended to provide clear, concise reasons and guidance for the accumulation and management of the District's policies. The current policies are included in this packet but do not have any mark-ups/red lines. The new policies include reviewing information from California Special Districts Association (CSDA), Sample Policy Handbook as well as other governmental agencies. CSDA has a Sample Policy Handbook that gives numerous sample policies for special districts to reference when creating or updating their own district policies. Upon completion of the Debt Policy by staff, the policy was sent to legal counsel for review to ensure the language of the policy kept the district in compliance with the government codes and to ensure the district is maintaining a sound financial position.

FISCAL IMPACT

There is no fiscal impact associated with this action.

RECOMMENDATION

It is recommended the Finance Committee review, discuss, and advise staff if the Debt and Investment Policies are ready to be taken to the full board for approval.

STRATEGIC PLAN COMPLIANCE

This change to the Debt Policy and the Investment Policy meets the 2021 Strategic Plan Goal 1.2: Utilize best accounting practices and forecast and optimize revenue while controlling expenditures.

ATTACHMENT

- 1) Debt Policy 7/1/2009 (2 pages)
- 2) Debt Policy 2021 (4 pages)
- 3) Investment Policy 4/1/2015 (2 pages)
- 4) Investment Policy 2021 (4 pages)



PLEASANT VALLEY RECREATION AND PARK DISTRICT

DEBT MANAGEMENT POLICY Board approved 7/1/2009

Pleasant Valley Recreation and Park District's (District) most appropriate use of debt financing is for the purchase or construction of major capital facilities that will serve as a long-term community asset. The policies outlined below are not intended to serve as a list of rules to be applied to the District's debt issuance process, but rather to serve as a set of guidelines to promote sound financial management. The use of a long-term debt instrument such as the sale of certificates of participation can spread the acquisition and construction costs of the facility over the period of years during which it will be used by the community.

I. INCURRED DEBT

District debt will be incurred mostly for major capital projects, not for any recurring purpose such as current operating and maintenance expenditures. For betterment and repair and replacement projects, debt financing may be used to better match the anticipated need and costs with available funds on hand. Smaller projects should be funded on a "pay-as-you-go" basis from current revenues. The District shall not construct or acquire a facility if it is unable to adequately provide for the subsequent annual operation and maintenance costs of the facility throughout its expected life. Capital projects financed through debt issuance will not be financed for a term longer than the expected useful life of the facility permitted by the internal Revenue Service.

II. DEBT SERVICE PAYMENTS

The District will make debt service payments, acting with prudence and diligence and will allocate a Debt Reserve sufficient enough to the amount of debt service due in the next fiscal year. The District may purchase a surety policy or replace an existing cash-funded Debt Service Reserve Fund when deemed prudent and advantageous. The District may permit the use of guaranteed investment agreements for the investment of reserves funds pledged to the repayment of any District debt when it is approved by the Board of Directors.

III. NEW DEBT

New debt will be established on parity with existing debt. An internal analysis will be conducted for each proposed long-term financing which analyzes the impact on current and future budgets for debt service and operations. This analysis will also address the reliability of revenues to support debt service. No new debt will be undertaken without consulting appropriate external financial advisors and bond counsel. Financial advisors and bond counsel will be selected in a manner consistent with the District's customary practice of hiring professional services.

IV. DISTRICT BONDS

The District will determine on a case-by-case basis, whether to sell its bonds competitively or through negotiation. In a competitive sale, the District's bonds shall be awarded to the bidder providing the lowest true interest cost ("TIC"), as long as the bid adheres to requirements set

**PLEASANT VALLEY
RECREATION AND PARK DISTRICT**

**DEBT MANAGEMENT POLICY
Board approved 7/1/2009**

forth in the official notice of sale. The District recognizes that some securities are best sold through negotiation. From time to time the District may elect to issue debt on a private placement basis. Such method shall be considered if it is demonstrated to result in cost savings or provide other advantages relative to other methods of debt issuance, or if it is determined that access to the public market is unavailable and timing considerations require that a financing be completed.

V. REFUNDING OPPORTUNITIES

The District shall have the responsibility to evaluate potential refunding opportunities presented by underwriting and/or financial advisory firms. The District shall establish a targeted savings level equal to 3% of par refunded on a net present value (NPV) basis. This figure should serve only as a guideline; the District must evaluate each refunding opportunity on a case-by-case basis and must take into consideration: time to maturity; size of the issue; current interest rate environment; annual cash flow savings; and the value of the call option.

VI. RATING SERVICES

The Financial Supervisor shall be responsible for maintaining the District's relationship with Standard & Poor's Rating Services. The District may choose to deal with another Ratings Service Agency as circumstances dictate and will strive to maintain the best possible bond rating on all debt issuances.

VII. AUDITED FINANCIAL REPORT and BOND PROSPECTUS

The Financial Supervisor will provide full disclosure on every audited financial report and bond prospectus and report to the Board of Directors feedback from the rating agency regarding the District's financial strengths and weaknesses and recommendations for addressing any weaknesses of the District.

VIII. LEGAL REQUIREMENTS FOR ISSUANCE OF DEBT

The District will adhere to the following legal requirements for the issuance of public debt: California state law which authorizes the issuance of the debt; federal and state laws which govern the eligibility of the debt for tax-exempt status; federal and state laws which govern the issuance of taxable debt; and the federal and state laws which govern disclosure, sale, and trading of the debt.



PLEASANT VALLEY RECREATION AND PARK DISTRICT

DEBT MANAGEMENT POLICY

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POLICY

This Debt Policy is intended to provide guidance in the issuance and management of debt by the District or its related entities and is intended to comply with Government Code Section 8855(i) and shall govern all debt issued by the district. The district hereby recognizes that a fiscally prudent debt policy is required to:

- Maintain the District's sound financial position.
- Ensure the District has the flexibility to respond to changes in future service priorities, revenues, and operating expenses.
- Protect the District's creditworthiness
- Ensure that all debt is structured to protect current and future taxpayers, ratepayers, and constituents of the district.
- Ensure that the district's debt is consistent with the district's planning goals and objectives and capital improvement program or budget, as applicable.

DEBT CAPACITY

. The District will be mindful of its overall debt burden in the context of its revenues, expenses, reserves, and overall financial health and any limitations imposed by law.

LONG TERM DEBT

Consideration of Issuance

Long-term debt may be issued to finance construction, acquisition, and rehabilitation of capital improvements and facilities, equipment and land to be owned and operated by the district.

Long-term debt financings are appropriate:

- a) When a project to be financed is necessary to provide District services.
- b) When the project to be financed will benefit constituents over several years
- c) When total debt does not constitute an unreasonable burden to the district and its taxpayers or ratepayers.
- d) When the debt is used to refinance outstanding debt to reduce the total cost of the debt or to realize other benefits of a debt restructuring, such as increased flexibility in the use of cash and reserves.

Long-Term Conditions

Long-term debt financing will not generally be considered appropriate for current operating expenses and routine maintenance expenses. The district may use long-term debt financing subject to the following conditions:

- a) The project to be financed must be approved by the district board.



PLEASANT VALLEY RECREATION AND PARK DISTRICT

DEBT MANAGEMENT POLICY

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- b) The weighted average maturity of the debt (or the portion of the debt allocated to the project) will not exceed the average useful life of the project to be financed by more than 20%.
- c) The district estimates that sufficient revenues will be available to service the debt through its maturity.
- d) The district determines that the issuance of the debt will comply with the applicable state and federal law.

New Debt

An internal analysis will be conducted for each proposed new debt financing which analyzes the impact on current and future budgets for debt service and operations. This analysis will also address the reliability of revenues to support debt service. In undertaking new debt, the District may consult with appropriate external financial advisors. External Financial advisors and bond counsel will be selected in a manner consistent with the District's customary practice of hiring professional services.

SHORT-TERM DEBT

Short-term debt may be issued to provide financing for the district's operational cash flow to maintain a steady and even cash flow balance as in anticipation of periodic receipts of property taxes and other revenues. Short-term debt may also be used to finance short-lived capital projects; for example, the district may undertake lease-purchase financing for equipment consistently with debt limit requirements, if any.

TYPES OF DEBT

The District Board may from time to time find that other forms of debt would be beneficial to further its public purpose and may approve such debt without an amendment to the Debt Policy. Debt shall be issued as fixed rate debt unless the district makes a specific determination as to why a variable rate issue would be beneficial to the district in a specific circumstance.

The following types of debt are allowable under this Debt Policy:

- a) General Obligation Bonds (GO Bonds)
- b) Bond or Grant anticipation Notes (BANs)
- c) Lease Revenue Bonds, Certificate of Participation (COPs) and lease-purchase transactions
- d) Other revenue bonds and COPs
- e) Tax and other revenue anticipation notes (TRANS)
- f) Land-secured financings, such as special tax revenue bonds issued under the Mello_Roos Community Facilities Act 1982, as amended, and limited obligation bonds issued under applicable assessment statutes.
- g) Tax increment financing to the extent permitted under State law.
- h) Refunding Obligations



PLEASANT VALLEY RECREATION AND PARK DISTRICT

DEBT MANAGEMENT POLICY

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- i) State Revolving Loan Funds
- j) Lines of Credit
- k) Federal loans

Relationship of Debt to Capital Improvement Program and Budget

The district is committed to long-term capital planning. The district intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the district's capital budget and capital improvement plan.

The district shall strive to fund the upkeep and maintenance of its infrastructure and facilities due to normal wear and tear through the expenditure of available operating revenues ("pay as you go"). The district shall seek to avoid the use of debt to fund infrastructure and facilities improvements that are the result of normal wear and tear.

The district shall integrate its debt issuance with the goals of its capital improvement program by timing the issuance of debt to ensure that projects are available when needed in furtherance of the district's public purposes.

POLICY GOALS RELATED TO PLANNING GOALS AND OBJECTIVES

The district is committed to long-term financial planning, maintaining appropriate reserves and employing prudent practices in governance, management and budget administration. The district intends to issue debt for the purpose stated in this Debt Policy and to implement policy decisions incorporated in the district's annual operations budget.

It is a policy goal of the district to protect taxpayers, ratepayers and constituents by using conservative financing methods and techniques so as to obtain the highest practical credit ratings (if applicable) and the lowest practical total borrowing costs.

The district will comply with applicable state and federal law as it pertains to the maximum term of debt and the procedures for levying and imposing any related taxes, assessments, rates and charges.

When refinancing debt, it shall be the policy goal of the district to realize, whenever possible, and subject to any overriding no-financial policy considerations, (i) minimum net present value debt service savings approximately 3.0% of the refunded principal amount, and (ii) present value debt service savings equal to or greater than any escrow fund negative arbitrage. The cost of refinancing will always be less than the savings.

The district shall seek to avoid the use of debt to fund infrastructure and facilities improvements in circumstances when the sole purpose of such debt financing is to temporarily reduce annual



PLEASANT VALLEY RECREATION AND PARK DISTRICT

DEBT MANAGEMENT POLICY

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budgetary expenditures. Capital investments intended to reduce District operating costs indefinitely, as by improving the efficiency of its operations, are appropriate for long-term debt.

The district shall seek to time debt issues to avoid need for unplanned general fund expenditures for capital improvements and equipment.

INTERNAL CONTROL PROCEDURES

When issuing debt, in addition to complying with the terms of this Debt Policy, the District shall comply with any other applicable policies regarding initial bond disclosure, continuing disclosure, post-issuance compliance, and investment of bond proceeds. Without limiting the foregoing, the district will periodically review the requirements of and will remain in compliance with the following:

- a) Any continuing disclosure undertakings entered into by the district in accordance with SEC Rule 15c2-12.
- b) Any federal tax compliance requirements, including, without limitation, arbitrage and rebate compliance.
- c) The district's investment policies as they relate to the use and investment of bond proceeds.

Proceeds of debt will be held either (a) by a third-party trustee or fiscal agent, which will disburse such proceeds to or upon the order of the District upon the submission of one or more written requisitions by the Administrative Services Manager (or his/her written designee), or (b) by the District, to be held and accounted for in a separate fund or account to ensure debt proceeds are expended only for the purposes for which the debt was issued, the expenditure of which will be carefully documented by the District in records compliance with current accounting standards and subject to the District's annual audit.

Records related to debt issuance, including but not limited to expenditures and investment of proceeds, will be maintained for as long as required by applicable law and the documents related to the debt issue. Such records may need to be maintained for longer than the term of the bond issue and any refunding issue.



PLEASANT VALLEY RECREATION AND PARK DISTRICT

STATEMENT OF INVESTMENT POLICY

It is the policy of the Pleasant Valley Recreation and Park District to invest public funds in a manner which will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of the agency and conforming to all state, county, and local statutes governing the investment of public funds – safety, liquidity, and yield. All investments made will comply with the laws set forth in the 53600 series of the Government Code, State of California, as amended or hereafter amended.

Investments shall be made with judgment and care – under circumstances then prevailing – which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived.

All solicitations for investments shall be made to and through the General Manager. All authorizations for the transfer of funds with the local Agency Investment Fund shall be made only by the General Manager or one other authorized administrative employee.

The Pleasant Valley Recreation and Park District can diversify its investments by security type and institution. Permitted investments/deposits with no minimum or maximum requirements include:

- Local Agency Bonds
- U.S. Treasury Obligations
- State Obligations
- CA Local Agency Obligations
- US Agency Obligations
- Repurchase Agreements
- Collateralized Bank Deposits
- Bank/Time Deposits
- County Pooled Investment Funds
- Joint Powers Authority Pool
- State Pool Local Agency Investment Fund.



**PLEASANT VALLEY
RECREATION AND PARK DISTRICT
STATEMENT OF INVESTMENT POLICY**

Other permitted investments/deposits with percentage and maturity limits are:

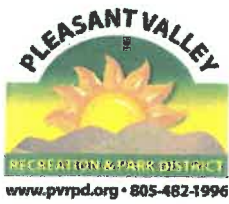
- Bankers' Acceptances - 40% 180 days
- Commercial Paper - 25% 270 days
- Negotiable Certificates of Deposit - 30% 5 years
- CD Placement Service(CDAR's) - 30% 5 years
- Medium-Term "A" Rated Notes - 30% 5 years
- Mutual Funds and Money Market Accounts - 20% no maturity
- Mortgage Pass-Through Securities "AA" Rating - 20% 5 years

This information reflects the guidelines provided by the California Debt & Investment Advisory Commission effective January 1, 2015.

The Pleasant Valley Recreation and Park District can diversify its investments by security type and institution. With the exceptions of the State LAIF and County Pooled Investment Funds, no more than 40% of the District's total investment portfolio will be invested in a single security type.

To the extent possible, the District will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the District will not directly invest in securities maturing more than two years from the date of purchase.

A system of internal control shall be established. Controls deemed most important include: control of collusion, separation of duties, separating transaction authority from accounting and record keeping, custodial safekeeping; clear delegation of authority; specific limitations regarding securities; minimizing the number of authorized investment officials; documentation of transactions and strategies; and code of ethics standards.



PLEASANT VALLEY RECREATION AND PARK DISTRICT

INVESTMENT POLICY

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The investment policy set forth by the Pleasant Valley Recreation and Park District is to invest public funds in a manner that will provide the highest investment return with maximum security while meeting the daily cash flow demands of the District and conforming to all State and local statutes governing the investment of public funds.

OBJECTIVES

The cash management system of the Pleasant Valley Recreation and Park District is designed to accurately monitor and forecast expenditures and revenues, thus insuring the investment of monies to the fullest extent possible. Consistent with this factor, the State Legislature has declared the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern (Government Code (GC) §53600.6 and §53630.1). Government Code Section 53601, et seq., allows the legislative body of a local agency to invest surplus monies not required for the immediate necessities of the local agency.

Government Code §53646(a) states that the fiscal officer of a local agency is required to annually prepare and submit an investment policy and such policy, and any change thereto, is to be considered by the local agency's legislative body at a public meeting.

CRITERIA FOR SELECTING INVESTMENTS

SAFETY

Safety of principal is the foremost objective of the investment program. Investments of the District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

CREDIT RISK

Credit risk is defined as a risk of loss due to failure of the issuer of the security. The risk shall be mitigated by investing in investment grade securities and by diversifying the investment portfolio so that the failure of any one issuer does not unduly harm the Districts capital base and cash flow.

MARKET RISK

Market risk is defined as market value fluctuations due to overall changes in the general level of interest rates. This risk shall be mitigated by limiting: the maximum maturity of any one security to five years, structuring the portfolio based on historic and current cash flow analysis, eliminating the need to sell securities prior to maturity and avoiding the purchase of long-term securities for the sole purpose of short-term speculation.

LIQUIDITY

The District's investment portfolio shall be structured in a manner which will provide funds



PLEASANT VALLEY RECREATION AND PARK DISTRICT

INVESTMENT POLICY Board Approved XXXXX

from maturing securities and interest payments to meet anticipated cash flow demands. Additionally, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets.

YIELD

The District's investment portfolio shall be designed with the objective of attaining a market rate of return throughout market and economic cycles, commensurate with the District's risk constraints and cash flow characteristics of the portfolio. These policies specifically prohibit trading securities for the sole purpose of speculating or taking an unhedged position on the future direction of interest rates.

AUTHORIZED AND SUITABLE INVESTMENTS

All investments shall be made in accordance with Sections 53600 et seq., of the Government Code of California. The Investment Policy applies to all financial assets of the district. The Pleasant Valley Recreation and Park District can diversify its investments by security type and institution. Permitted investments/deposits include:

- a) Local Agency Bonds
- b) U.S. Treasury Obligations
- c) State Obligations
- d) CA Local Agency Obligations
- e) U.S. Agency Obligations
- f) Repurchase Agreements
- g) Collateralized Bank Deposits
- h) Bank/Time Deposits
- i) County Pooled Investment Funds
- j) Joint Power Authority Pool
- k) State Pool Local Agency Investment Fund
- l) The Local Agency Investment Fund (LAIF)
- m) CalTRUST

Other permitted investments/deposits with percentage and maturity limits are:

- a) Bankers' Acceptance, Foreign/Domestic - with a minimum rating of "A1" by Standard & Poor's or "P1" by the Federal Reserve System and the maturity does not exceed 180 days maturity or 40% of the total portfolio.
- b) Commercial Paper – Short-term instruments with fixed coupons, fixed maturity and no call provisions issued by corporations organized and operating within the United States, with an "A1/P1" rating or better. Purchases may not exceed 270 days maturity or 25% of the portfolio.
- c) Negotiable Certificates of Deposit – Issued by nationally or state-chartered banks; savings or federal associations; state or federal credit unions; or federally licensed or state licensed branches of foreign banks. Purchases may not exceed 30% of the



PLEASANT VALLEY RECREATION AND PARK DISTRICT

INVESTMENT POLICY Board Approved XXXXX

portfolio and final maturity many not exceeding five (5) years from date of purchase.

d) CD Placement Services (CDAR's) – 30% not exceeding five (5) Years

e) Medium-Term "A" Rated Notes – A maximum of five (5) years until maturity issued by corporations organized and operating within the United States and rated in the rating category of "A-" or better of Moody's Investment Services, Inc. and Standard and Poor's Corporation. Purchases may not exceed 30% of the portfolio.

f) Money Market Funds, provided that no deposit made pursuant to this paragraph in any one institution shall exceed the amount insured by the Federal Deposit Insurance Corporation. They must have the highest rating from at least two nationally recognized statistical ratings organization (NRSRO's), must maintain a daily principal per share value of \$1.00 per share and distribute interest monthly, and must have a minimum of \$500 million in assets under management. and funds shall not exceed the 20% of the District total portfolio.

g) Mortgage Pass-Through Securities "AA" Rating – 20% not exceeding (5) Years

No more than 30% of the total portfolio shall be invested in any single type of investment. (*Note: The Local Agency Investment Fund, CalTRUST, and the Ventura County Treasury Fund are pooled investments, consisting of a variety of instruments; therefore, they are not subject to the 30% rule.*)

RESPONSIBILITIES

Responsibilities of the Accounting Department

The Accounting Department is charged with the responsibility for maintaining custody of all public funds and securities belonging to or under the control of the District, and for the deposit and investment of those funds in accordance with principles of sound treasury management and with applicable laws and ordinances.

Responsibilities of the District's Auditing Firm

The District's auditing firm's responsibilities shall include but not be limited to the examination and analysis of fiscal procedures and the examination, checking and verification of accounts and expenditures. A review of the District's investment program is a part of the responsibility described above.

Responsibilities of the Board of Directors

The Board of Directors shall annually review and approve the written Investment Policy. As provided in the Policy, the Directors shall receive, review, and accept quarterly and monthly investment reports, per California Government Code section 53646, and Government Code section 53607, which will be included in Financial Reports at regularly scheduled meetings.

The Board and persons authorized to make investment decisions subject to these policies are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee



PLEASANT VALLEY RECREATION AND PARK DISTRICT

INVESTMENT POLICY

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shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the District.

Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in the next issued quarterly report and appropriate action are taken to control adverse developments. When a deviation poses a significant risk to the district's financial position, the Board shall be notified immediately.